CONTENTS

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2016/2017 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	37,774,637	23,908,870	24,397,240	102.0%	64.6%
Operating Expenditure	35,494,590	20,679,378	20,114,608	97.3%	56.7%

The summary statement of financial performance shows actual operating revenue of R24 397 million or 64.6% of the current budget and operating expenditure of R20 115 million or 56.7% of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 15.

Details of revenue by source and expenditure by type are shown in Table C4 on page 16. Details of material variances and remedial action, where applicable, are shown on page 17 to page 19.

Summary Statement of Capital Budget Performance

2016/17 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6,346,442	2,682,976	2,757,460	102.8%	43.45%

The summary statement of capital budget performance indicates actual capital expenditure of R2 757 million or 43.45% of the current budget. The year-to-date spend of R2 757 million represents 41.95% (R1 709 million) on internally-funded projects and 46.14% (R1 048 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 20. Details of material variances and remedial action, where applicable, are shown on page 21 to page 22.

Table C1: Monthly budget statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,745,047	6,959,000	7,577,601	5,386,942	5,020,854	366,088	7.3%	7,577,601
Service charges	17,363,596	18,353,075	18,593,298	12,477,224	12,352,411	124,813	1.0%	18,593,298
Investment revenue	642,628	595,694	595,694	479,952	468,399	11,553	2.5%	595,694
Transfers recognised - operational	3,619,257	3,802,940	4,296,766	2,357,072	2,362,295	(5,223)	-0.2%	4,296,766
Other own revenue	4,417,262	4,489,436	4,431,231	2,667,047	2,628,633	38,414	1.5%	4,431,231
Total Revenue (excluding capital transfers and contributions)	**32,787,790**	**34,200,144**	**35,494,590**	**23,368,237**	**22,832,592**	**535,645**	**2.3%**	**35,494,590**
Employee costs	9,357,740	10,597,571	10,357,614	6,807,362	6,856,548	(49,185)	-0.7%	10,353,692
Remuneration of Councillors	134,637	151,063	146,004	87,653	90,500	(2,846)	-3.1%	146,004
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	1,453,095	1,556,008	(102,912)	-6.6%	2,433,315
Finance charges	751,614	895,848	895,848	461,480	463,289	(1,809)	-0.4%	895,848
Materials and bulk purchases	8,378,060	8,853,353	9,034,381	5,353,298	5,427,445	(74,146)	-1.4%	9,034,362
Transfers and grants	148,246	174,833	124,353	82,887	88,243	(5,357)	-6.1%	120,640
Other expenditure	9,803,642	11,554,349	12,503,075	5,868,832	6,197,346	(328,514)	-5.3%	12,510,730
Total Expenditure	**30,691,275**	**34,545,457**	**35,494,590**	**20,114,608**	**20,679,378**	**(564,770)**	**-2.7%**	**35,494,590**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(0)**	**3,253,629**	**2,153,215**	**1,100,415**	**51.1%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,192,106	973,352	1,028,945	(55,593)	-5.4%	2,192,106
Contributions & Contributed assets	61,589	87,800	87,941	55,651	47,332	8,319	17.6%	87,941
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**2,280,047**	**4,282,633**	**3,229,492**	**1,053,141**	**32.6%**	**2,280,047**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,280,047**	**4,282,633**	**3,229,492**	**1,053,141**	**32.6%**	**2,280,047**
Capital expenditure & funds sources								
Capital expenditure	**5,489,834**	**6,501,277**	**6,346,442**	**2,757,460**	**2,682,976**	**74,483**	**2.8%**	**6,250,792**
Capital transfers recognised	2,187,425	2,177,040	2,192,106	1,009,783	1,034,591	(24,808)	-2.4%	2,166,259
Public contributions & donations	61,488	87,800	81,341	39,139	45,132	(5,994)	-13.3%	79,817
Borrowing	2,441,423	2,928,696	2,917,150	1,372,416	1,236,719	135,698	11.0%	2,904,894
Internally generated funds	799,498	1,307,740	1,155,845	336,122	366,535	(30,413)	-8.3%	1,099,822
Total sources of capital funds	**5,489,834**	**6,501,277**	**6,346,442**	**2,757,460**	**2,682,976**	**74,483**	**2.8%**	**6,250,792**
Financial position								
Total current assets	11,726,952	9,170,692	12,584,602	10,968,876				12,584,602
Total non current assets	42,136,829	46,400,477	45,819,491	44,835,347				45,819,491
Total current liabilities	8,859,315	8,502,016	8,814,356	6,200,042				8,814,356
Total non current liabilities	12,153,259	14,329,528	14,458,485	12,424,815				14,458,485
Community wealth/Equity	**32,851,207**	**32,739,626**	**35,131,253**	**37,179,366**				**35,131,253**
Cash flows								
Net cash from (used) operating	6,058,725	4,161,843	4,263,821	3,463,868	2,719,405	(744,464)	-27.4%	4,263,821
Net cash from (used) investing	(4,718,325)	(5,857,381)	(5,758,149)	(2,046,581)	(2,076,734)	(30,154)	1.5%	(5,758,149)
Net cash from (used) financing	(407,811)	2,038,733	2,041,248	(142,076)	(142,076)	–		2,041,248
Cash/cash equivalents at the month/year end	**3,199,148**	**1,541,117**	**3,879,391**	**4,607,683**	**3,833,066**			**3,879,391**

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

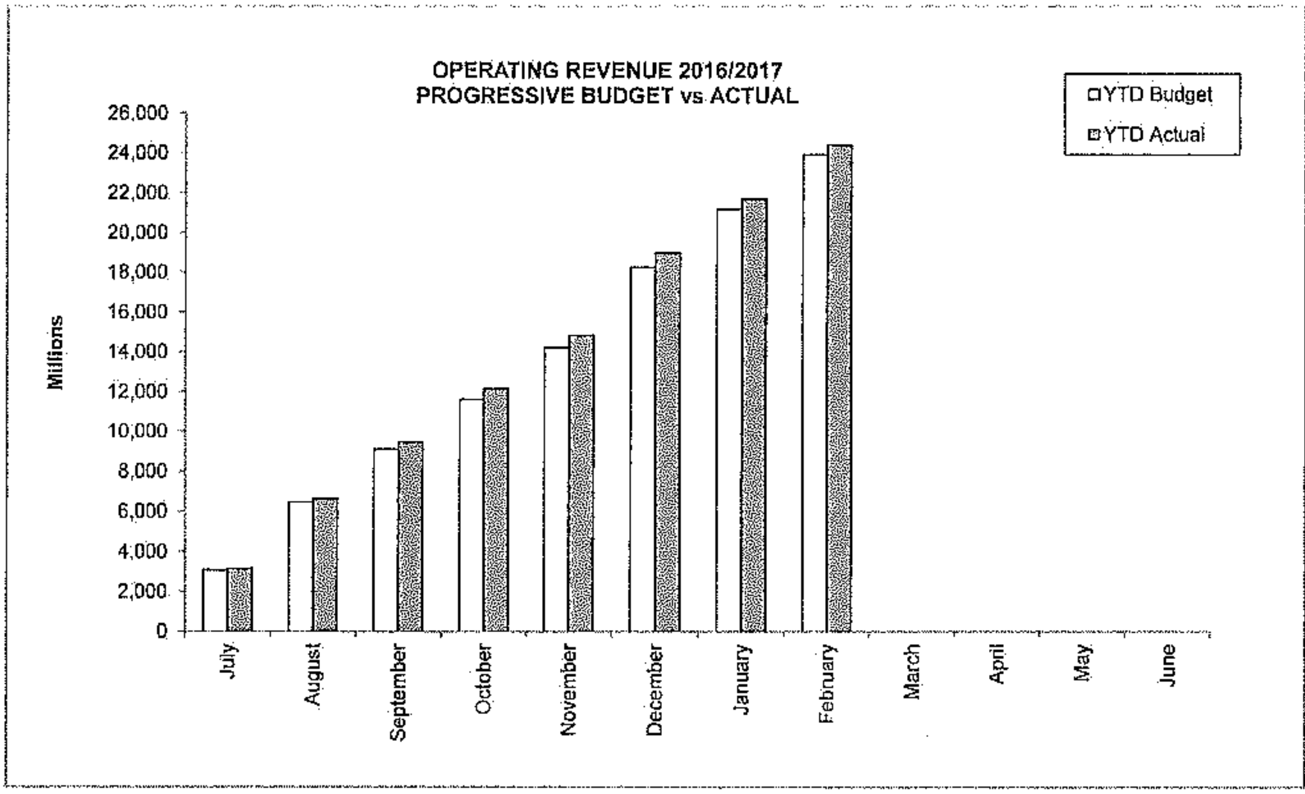
Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	12,270,213	12,567,409	13,282,993	9,320,342	8,871,548	448,794	5.1%	13,282,993
Executive and council	301,714	314,011	317,354	187,553	183,789	3,763	2.0%	317,354
Budget and treasury office	11,685,985	11,971,769	12,723,229	9,011,066	8,571,413	439,654	5.1%	12,723,229
Corporate services	282,514	281,629	242,411	121,724	116,346	5,377	4.6%	242,411
Community and public safety	2,884,043	3,315,492	3,583,068	1,287,594	1,373,023	(85,429)	-6.2%	3,583,068
Community and social services	102,673	96,804	113,511	50,894	51,108	(214)	-0.4%	113,511
Sport and recreation	86,704	123,770	136,011	56,656	52,166	4,489	8.6%	136,011
Public safety	1,225,034	1,194,620	1,197,453	448,702	465,649	(16,947)	-3.6%	1,197,453
Housing	1,203,138	1,605,746	1,833,976	509,045	589,170	(80,125)	-13.6%	1,833,976
Health	266,493	294,552	302,119	222,298	214,930	7,368	3.4%	302,119
Economic and environmental services	2,054,199	1,904,756	2,011,486	1,180,826	1,228,951	(48,125)	-3.9%	2,011,486
Planning and development	283,224	305,929	321,020	216,669	212,877	3,792	1.8%	321,020
Road transport	1,763,369	1,592,599	1,681,834	950,732	1,011,326	(60,594)	-6.0%	1,681,834
Environmental protection	7,606	6,227	8,632	13,425	4,749	8,677	182.7%	8,632
Trading services	17,771,781	18,675,252	18,895,284	12,608,520	12,434,918	173,602	1.4%	18,895,284
Electricity	11,498,496	12,089,547	12,094,347	8,030,027	8,089,837	(59,810)	-0.7%	12,094,347
Water	3,172,543	3,258,167	3,430,385	2,404,992	2,222,424	182,568	8.2%	3,430,385
Waste water management	1,985,565	2,079,484	2,139,590	1,357,698	1,322,350	35,348	2.7%	2,139,590
Waste management	1,115,177	1,246,054	1,230,962	815,803	800,308	15,496	1.9%	1,230,962
Other	680	2,076	1,806	(42)	429	(471)	-109.7%	1,806
Total Revenue - Standard	34,980,916	36,464,984	37,774,637	24,397,240	23,908,870	488,371	2.0%	37,774,637
Expenditure - Standard								
Governance and administration	5,393,765	6,359,899	6,688,587	3,681,391	3,869,936	(188,545)	-4.9%	6,690,276
Executive and council	865,599	1,112,285	1,105,374	545,146	651,031	(105,885)	-16.3%	1,107,022
Budget and treasury office	2,447,166	2,816,141	2,996,164	1,662,156	1,699,066	(36,911)	-2.2%	2,996,164
Corporate services	2,081,000	2,431,473	2,587,049	1,474,069	1,519,838	(45,749)	-3.0%	2,587,090
Community and public safety	6,504,178	7,662,160	7,894,750	3,905,296	3,987,568	(82,271)	-2.1%	7,896,038
Community and social services	582,385	651,428	634,526	395,784	402,056	(6,272)	-1.6%	634,526
Sport and recreation	1,314,740	1,543,845	1,539,053	828,632	905,762	(77,130)	-8.5%	1,539,053
Public safety	2,486,830	2,729,102	2,677,711	1,230,417	1,231,054	(637)	-0.1%	2,679,000
Housing	1,249,275	1,786,141	2,072,992	784,907	791,783	(6,876)	-0.9%	2,072,992
Health	870,947	951,643	970,467	665,556	656,914	8,643	1.3%	970,467
Economic and environmental services	3,425,691	3,829,922	3,931,741	2,317,306	2,371,924	(54,617)	-2.3%	3,938,360
Planning and development	756,784	879,635	881,692	534,219	574,471	(40,252)	-7.0%	878,706
Road transport	2,555,180	2,831,720	2,927,958	1,705,322	1,719,107	(13,785)	-0.8%	2,937,563
Environmental protection	113,727	118,568	122,091	77,765	78,346	(580)	-0.7%	122,091
Trading services	15,311,365	16,628,216	16,914,987	10,168,311	10,405,089	(236,778)	-2.3%	16,905,390
Electricity	9,340,359	10,022,681	10,017,089	6,103,997	6,171,318	(67,321)	-1.1%	10,017,098
Water	2,714,350	2,782,122	3,042,394	1,778,180	1,834,037	(55,857)	-3.0%	3,042,394
Waste water management	1,474,008	1,628,232	1,722,944	974,880	1,072,968	(98,088)	-9.1%	1,713,339
Waste management	1,782,647	2,195,181	2,132,559	1,311,254	1,326,766	(15,512)	-1.2%	2,132,559
Other	56,276	65,260	64,526	42,303	44,861	(2,558)	-5.7%	64,526
Total Expenditure - Standard	30,691,275	34,545,457	35,494,590	20,114,608	20,679,378	(564,770)	-2.7%	35,494,590
Surplus/ (Deficit) for the year	4,289,641	1,919,528	2,280,047	4,282,633	3,229,492	1,053,141	32.6%	2,280,047

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.



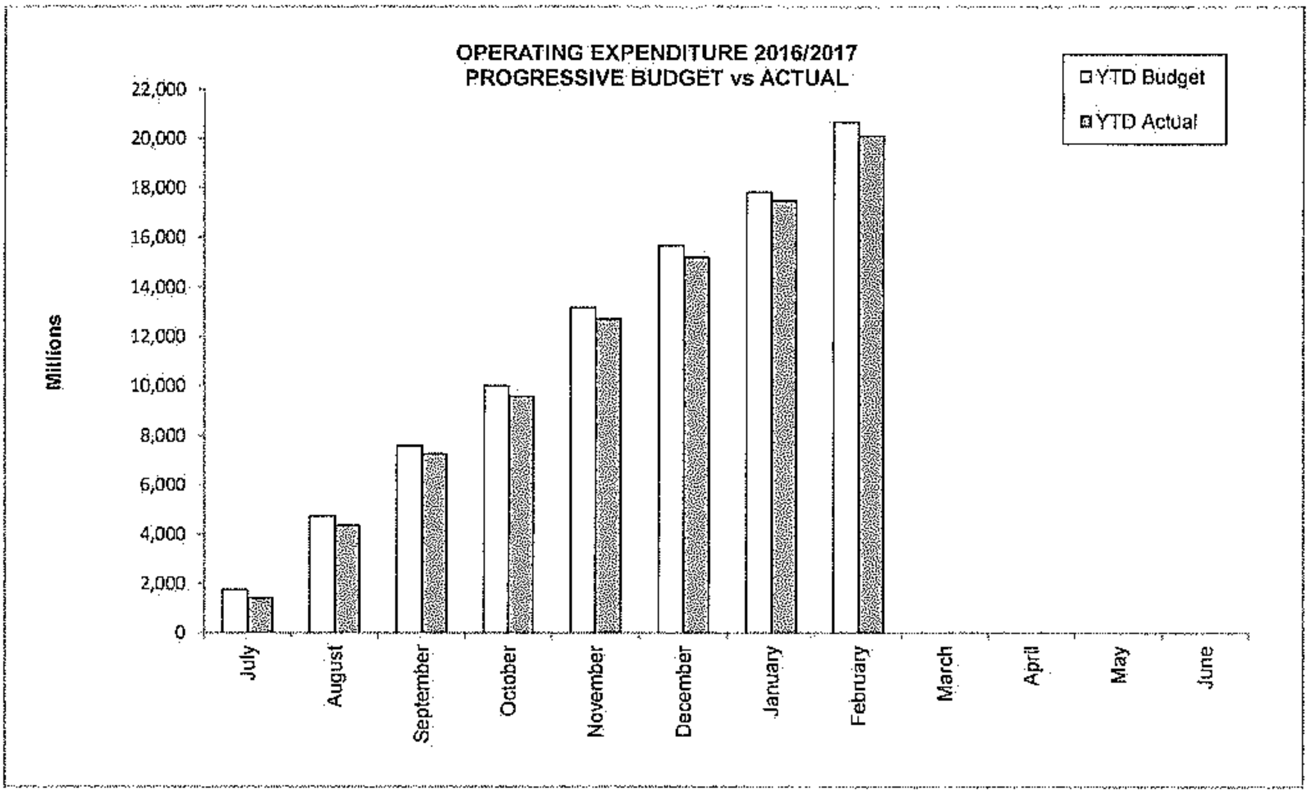


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	2,472	1,492	979	65.6%	5,386
Vote 2 - Assets & Facilities Management	573,021	558,494	453,406	260,896	271,776	(10,879)	-4.0%	453,406
Vote 3 - Corporate Services	55,761	71,939	72,310	43,218	28,030	15,189	54.2%	72,310
Vote 4 - City Manager	(7)	–	–	0	–	0	-	–
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	602	621	(19)	-3.1%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	8,037,181	8,092,863	(55,682)	-0.7%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	9,128,577	8,687,382	441,195	5.1%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	4,613,519	4,401,582	211,937	4.8%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	468,748	483,419	(14,671)	-3.0%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	484,840	467,832	17,008	3.6%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,266,680	1,357,187	1,473,872	(116,685)	-7.9%	3,266,680
Total Revenue by Vote	**34,980,916**	**36,464,984**	**37,774,637**	**24,397,240**	**23,908,870**	**488,371**	**2.0%**	**37,774,637**
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	118,378	129,234	(10,855)	-8.4%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,038,528	1,074,749	(36,220)	-3.4%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	970,526	981,460	(10,933)	-1.1%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	19,583	20,844	(1,261)	-6.05%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	472,109	293,710	315,808	(22,098)	-7.0%	475,109
Vote 6 - Energy	9,468,164	10,172,503	10,155,543	6,183,640	6,258,038	(74,397)	-1.2%	10,156,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	1,870,703	1,909,477	(38,774)	-2.0%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,859	4,073,563	4,197,332	(123,769)	-2.9%	6,831,859
Vote 9 - Safety & Security	2,625,125	2,919,995	2,887,135	1,333,602	1,369,634	(36,032)	-2.6%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	1,821,893	1,918,344	(96,451)	-5.0%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,049,652	2,390,481	2,504,459	(113,978)	-4.6%	5,049,652
Total Expenditure by Vote	**30,691,275**	**34,545,457**	**35,494,590**	**20,114,608**	**20,679,378**	**(564,770)**	**-2.7%**	**35,494,590**
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,280,047**	**4,282,633**	**3,229,492**	**1,053,141**	**32.6%**	**2,280,047**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	979	65.6%	The over-recovery reflects on Informal Trading Levy, due to more than planned informal trading permits issued.	The situation is monitored by the finance manager.
Vote 2 - Assets & Facilities Management	(10,879)	-4.0%	The under-recovery reflects against: 1. Rental of Facilities & Equipment, due to fewer than anticipated events hosted at the Cape Town Stadium, the transfer of properties (ex-rental stock) to home owners and Residential Lease-Out Contracts that were terminated or cancelled. 2. Profit on Sale of Assets, due to the misalignment of the period budget provision with the actual trend on the sale of properties of which the final outcome of transactions cannot be predicted. 3. Contributions recognised - Capital (PCDR), relating to the Granary Project within the Property Management department, where there is a misalignment of the period budget with the actual tender progress. The project will be completed by June 2017.	Situation is monitored. Period budgets will be reviewed and adjusted where required.
Vote 3 - Corporate Services	15,189	54.2%	The variance is mainly due to over-recovery on: 1. Transfers recognised - operational Infrastructure (Infrastructure Skills Development grant), due to expenditure relating to apprentices incurred ahead of plan. 2. Other Revenue - Skills Development Levy, due to higher than planned income received based on the value of claims submitted by the City.	Situation is monitored. Period budgets will be reviewed and adjusted where required.
Vote 4 - City Manager	0	-	Immaterial variance.	-
Vote 5 - Directorate of the Mayor	(19)	-3.1%	Immaterial variance.	-
Vote 6 - Energy	(55,682)	-0.7%	The variance is a combination of over-/under-recovery. 1. Electricity Service Charges (R69.2 million under), due to the periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 2. Service Charges Other (combination of under/over) mainly on: a) Service Charges - Recoveries of Infrastructure Maintenance (under), due to customer demand being lower than planned. b) Connection Fees (over), due to customer demand being higher than anticipated for the period under review. 3. Development Levies (over), due to more than planned property developments in the City. 4. Transfers recognised - Capital (over), due to the Backyarders Electrification Projects and the Bonteheuwel Electrical Projects (Phase 1 and 2) being ahead of schedule as a result of good contractor performance. 5. Interest Earned - Outstanding Debtors (over), due to debtors in arrears being higher than planned.	The situation is monitored by the finance manager and cash flows will be adjusted, where required.

Table continues on next page.

Revenue by Vote Vote 7 - Finance	441,195	5.1%	The variance is a combination of over-/under-recovery. 1(a) Property Rates (over), due to higher than planned revenue received to date. The over-recovery is influenced by the General Valuation (GV) 2015 outcome. The City has made good progress with the GV objection process with just over 300 unresolved objections. The City is now undertaking the related appeals, with 200 of the 1800 received already resolved by the Appeal Board. The over-recovery will cover the impact of valuation objections, appeals and their outcome. b) Income Forgone (under), due to fewer than anticipated applications received and properties that qualify to date. 2. Service Charges-Other (over) with a combination of over-/under-recovery in the following categories: a) Service Charges - Infrastructure and Facilities (over), due to the incorrect allocation of the recovery of an unpaid electricity bill for the period 2011-2015 that should be reallocated to the Energy directorate. b) Administration Handling Fees Recovered (under), due to lower than anticipated income from rates clearance applications and credit card handling fees. 3. Interest earned on external investments (over), due to more favourable investment and cash balances. 4. Interest earned on outstanding debtors (under), due to lower than planned revenue on interest billed for outstanding property rates debtors for the period under review. 5. Agency Income (over), due to higher than planned revenue received for vehicle licence processing. 6. Other Revenue (over) with a combination of over-/under-recovery in the following categories: a) Discounts (over), where more than anticipated discounts were received from suppliers. b) Cash Recoveries Claims (under), which relates to insurance-related claims that are adhoc in nature and unpredictable. c) CIDS: Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream. d) Recoveries of Operational Expenditure (over), due to the incorrect allocation of a refund related to an overcharge on a water tender, which will be reallocated to the Water & Sanitation department.	The situation is monitored. Cash flows will be adjusted, if required. Journals will be processed to ensure that revenue is booked to the correct profit element.
Vote 8 - Informal Settlements, Water & Waste Services	211,937	4.8%	The over-recovery a combination of over-/under-recovery and is due to: 1. Water Service Charges Revenue (R173 million over) and Sanitation Service Charges Revenue (R12 million over), where actual revenue is higher than planned as a result of the 30% water restrictions with sales volumes being higher than anticipated, the impact of billing cycles and billing corrections. 2. Capital grant-funded projects (USDG) (combination of over/under), due to the Borchards Quarry WWTW project and the Cape Flats Bulk Sewer project being ahead of schedule and Informal Settlements Projects (False Bay, Kalkfontein, Urbanisation) slightly under due to the misalignment of the period budget provision, late appointments of contractors and a tender in the appeal process. 3. Interest earned on arrears (over), due to the actual collection ratio being lower than anticipated as well as an increase in debtor balances. 4. Refuse Service Charges (R3 million over), due to higher than planned income for refuse removal as a result of data clean up of debtors master data records. 5. Development Levies (over), due to more than anticipated development applications received by the City. 6. Operating grant funded projects (over), relating to the Informal Settlements Project (Provincial Housing), as expenditure incurred for purchasing fire kits for informal settlements was higher than planned.	The situation is monitored. Revenue recognition (expenditure) on grant-funded projects will be maximised by the end of the financial year.
Vote 9 - Safety & Security	(14,671)	-3.0%	The variance is a combination of over-/under-recovery. 1. Traffic Fines Accruals (under), due to fewer than planned fines issued for the period. 2. Licences and Permits (over), due to a more than planned applications received for learner licences, learner driver certificates and PDP operator certificates. 3. Fire fees (over) due to more than planned revenue recovered from property owners for the extinguishing of fires on their properties. 4. Vehicle Impoundment Fees (under), due to the strict bylaw implementation and public adherence to these bylaws resulting in less transgressions and thus less income. 5. Hire of Municipal Staff (over), due to more requests for rental-cops resulting in more income than planned.	Situation is monitored. Period budgets will be reviewed and adjusted, if required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Social Services	17,008	3.6%	The variance is a combination of over-/under recovery. 1. Camp/Resort fees (under), due to lower than planned revenue received for the year to date. 2. Capital grants and donations (over), due to the following projects being ahead of scheduled as a result of good contractor performance: a) Upgrade Nomzamo Smart Park b) Upgrade Khayelitsha Wetlands Park c) Upgrade smart park - Atlantis d) Upgrade smart park - Seawinds e) New cemetery development f) Library upgrades and extensions 3. Contributed assets (over), due to the donation of two ECD centres in Masiphumelele to the City. 4. Operating grants (over), due to over-recovery on the Health grant as a result of ARV drugs and testing being higher than planned.	Situation is monitored. Period budgets will be reviewed and adjusted, if required.
Vote 11 - Transport & Urban Development Authority	(116,685)	-7.9%	The variance is a combination of over-/under-recovery mainly on: 1. Busfares (over), due to the increase in users of services as a result of the influx of people over the festive season and the impact of poor rail services by Metrorail. 2. Building Levies/Scrutiny fees (over), due to the increase in building activities in the City. 3. Rezoning fees (under), due to fewer applications received to date. 4. Transfers recognised - operational (under), due to: a) Underspending on housing top structures projects as the result of ongoing vandalism; b) Slow progress on the promotion and communication on MyCiTi Services; c) The delayed payment to PRASA for the development framework for the Northern Corridor; and d) Delay in implementation of the Integrated Public Transport Network Plan project, due to late awarding of the tender. 5. Development Levies (over), due to the higher rate of property development in the City as well as the collection of outstanding fees. 6. Capital grant-funded projects (under), due to: a) Community issues and poor contractor performance; b) Slow progress on the IRT: Reconstruction of Pella Road project; and c) Delay in tender due to the lack of beneficiary approvals for the Housing Project: Edward Road. 7. Contributed asset (over), due to the donation of the Wolfgat Environmental Education Centre to the City and the recognition thereof in the City's books.	Situation is monitored. Period budgets will be reviewed and adjusted, if required.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(10,855)	-8.4%	The under-expenditure is mainly on: 1. Employee related costs - Ward Committee Allowances, due to delays in establishment of ward committees. 2. Contracted Services (Mayoral Urban Re-generation project), due the misalignment of the period budget with actual expenditure. Under expenditure on Events, due to fewer than anticipated public functions hosted further contributed in this variance.	The situation is monitored by the finance manager. Alignment of the period budget with the actual expenditure will be undertaken, if necessary.
Vote 2 - Assets & Facilities Management	(36,220)	-3.4%	The variance reflects mainly against: 1. Depreciation (under), due to the downward adjustment of depreciation charges as a result of reclassification of assets with a land component from depreciable to non-depreciable. 2. Other Materials (under), due to delays in finalisation and awarding of the building maintenance tender and misalignment of period budget with the actual expenditure on R&M. 3. General Expenses with a combination of over-/under expenditure on: a) Cleaning Costs (under), where fewer than anticipated events were hosted at the Cape Town Stadium resulting in savings on cleaning costs. b) Fuel (under), due to the improved management of vehicle trips to curb expenditure and lower than expected fuel prices. c) Hire of LDV (under), due to very stringent budgetary control measures imposed on private vehicle hire. d) Subsidy on Home Owners Redemption (under), where expenditure is totally reliant/linked to the number of applications received. e) Computer Services Software Licence upgrades (under), due to lower than expected demand to date. It is anticipated that expenditure will increase substantially during the remainder of the financial year. f) R&M: Vehicle Tracking (under), due to lower than anticipated expenditure for the period. g) Indigent Relief (over), where more applications were received than anticipated to date.	Alignment of the period budget with the actual expenditure will be undertaken where necessary.
Vote 3 - Corporate Services	(10,933)	-1.1%	The variance is a combination of under-/over expenditure mainly on: 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Remuneration of Councillors (under), due to lower than anticipated out of pocket expenditure by councillors as well as the councillor increase, which has still not been implemented. 3. Depreciation (under), due to the downward adjustment of depreciation charges as a result of the reclassification of assets with a land component from depreciable to non-depreciable. 4. Contributions to Provision - Software Licences (under), due to misalignment of the period budget with the actual expenditure to date. 5. General Expenses: a) Cell Phone Subscriptions (over), due to allocation of 3G cards to additional staff and councillors who qualify. b) Telecommunication Services (under), as a result of an incorrect journal that was processed. c) Computer Services Software Licence upgrades (under), where the earlier payments have resulted in savings because of the favourable R/$ exchange rate and the subsequent discontinuation of the Microsoft Enterprise Agreement to assess alternative options. d) Telecommunication Lines (over), due to more invoices received than anticipated for the period.	Alignment of the period budget with the actual expenditure is ongoing. The journal was reversed in the current month (March 2017).

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - City Manager	(1,261)	-6.05%	The variance is a combination of under-/over expenditure. 1. General expenses (under), mainly on Travel & Subsistence, due to stricter control measures put in place to curb expenditure on this expenditure item. 2. Employee related costs (over), due to the payment in lieu of leave as a result of encashment of leave following termination of service.	A virement will be processed to cover the over expenditure.
Vote 5 - Directorate of the Mayor	(22,098)	-7.0%	The variance is a combination of under-/over expenditure. 1. Remuneration of councillors (under), where no claims were submitted for out of pocket expenses and the impact of councillor increases, which has still not been implemented. 2. Depreciation (under), due to reversals of depreciation charges as a result of reclassification of asset with a land component from depreciable to non-depreciable. 3. Contracted services (under), due to the delay in awarding the Transversal Management Training tender. 4.Computer Services (over), due to the City Manager's screening interventions for projects in 2017.	Virements will be processed to cover the over expenditure.
Vote 6 - Energy	(74,397)	-1.2%	The variance is a combination of under-/over expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Electricity (under), due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. Continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 3. Contracted Services (under), due to: a) Invoice with incorrect vat amount for electrical work received from Eskom. b) Grass cutting and tree pruning services demand lower than planned. c) Public lighting and FLR tender awards delayed as a result of specifications clarification. 4. Other Expenditure (under), mainly on: a) Security Services, due to scaling down of security operations as a result of changing cables from overhead to underground. b) Fuel, due to lesser requirement for the gas turbine, the impact of price fluctuations and lower consumption. c) Prepaid electricity commission, due to lower than anticipated expenditure. d) Transportation, where the staff transportation contract is only paid when invoices are submitted. e) Advertising, due to lower than anticipated demand on communication requirements. 6. Other Materials (under), due to the Public lighting and FLR tender awards, which were delayed as a result of specification clarification.	Situation is monitored by the finance manager. Alignment of the budget will be undertaken where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Finance	(38,774)	-2.0%	The variance is largely due to under expenditure on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Finance charges, due to the loan that was not taken up as originally planned given the City's current cash position. 3. Other expenditure, mainly on Indigent Relief, due to fewer than anticipated indigent applicants received to date.	Situation is monitored.
Vote 8 - Informal Settlements, Water & Waste Services	(123,769)	-2.9%	The variance is a combination of under-/over expenditure. 1. Employee-related costs (under), due to the turnaround time of filling of vacancies, the impact of the internal filling of vacancies and challenges experienced in sourcing suitable candidates for the Mayor's Job Creation project posts. 2. Other Materials (over), due to the large number of fire kits purchased for informal settlement fires during December 2016/January 2017. 3. Contracted Services (under), due to: a) Haulage of Refuse and Litter Picking/Street Cleaning (under), due to misalignment of the period budget with the actual trend. b) Refuse removal costs (over), due to the growth in the number of informal settlement households to be serviced. c) Lower than planned expenditure on the reactive component of R&M, which is adhoc in nature and difficult to plan accurately per monthly cycle. d) Lower than planned expenditure on the Mayor's Job Creation project, where the new intake of workers only happened in January 2017. 4. Other Expenditure (combination of over/under) on: a) R&M (under), due to the additional allocation provided in the January 2017 adjustment budget, which was not seasonalised correctly as well as the reactive component of R&M, which is adhoc in nature and difficult to plan accurately per monthly cycle. b) Fuel (under), due to the lesser requirement for the water generators, the impact of price fluctuations of fuel and lower consumption. c) Chemicals (under), due to current weather patterns and water restrictions resulting in less treatment of water. d) Security services (over), due to an increased demand for security services at facilities during December 2016/January 2017. e) Outstanding electricity invoices still to be processed within Water & Sanitation. f) Cleansing-related costs (over), due to more than planned refuse bags for informal settlements purchased to date.	The directorate had a staff establishment of 7972 as at February 2017. Period budget provisions will be reviewed and amended and virements actioned, where required.

Table continues on next page.

Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	(36,032)	-2.6%	The under-expenditure is mainly on: 1. Other Materials, due to stricter control measures implemented resulting in less expenditure. 2. Contracted services, largely due to fewer requests for safeguarding duties. 3. Collection costs, due to the one month delay in the payment of commission for collecting revenue. 4. General Expenses mainly on: a) Uniform and Protective clothing, due to delays in awarding the Law Enforcement uniform tender. b) Fuel (under), due to certain fleet vehicles being repaired and therefore not utilised. c) Software licenses, due to the delay in payment of the EPIC licenses.	Situation is monitored.
Vote 10 - Social Services	(96,451)	-5.0%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation (under), due to the re-classification of public open spaces to non-depreciable land resulting in the adjustment and reversal of prior years' depreciation charges. 3. Contracted services (under) due to: a) Delays in finalising the grass cutting tender, due to the impact of level 3b water restrictions currently in place. b) Outstanding invoices for laboratory services as well as fewer than anticipated HIV & TB patients being tested. c) Slower than anticipated progress on major construction projects, due to delays in the planning phase. 4. General expenses (combination of over/under), largely due to: a) G&D Pharmaceutical supplies & Vaccines (over), as a result of the cost of ARV drugs and vaccines being higher than anticipated. b) Recreation Tourism & Social Development programmes (under), where the implementation of special programmes and operating ward allocations projects are slightly behind schedule. This is mainly due to the intake of new workers in January 2017. c) Security services (under), due to service providers being paid one month in arrears. d) Uniforms and protective clothing (under), due to not all of the MJCP projects being fully implemented.	The recruitment and selection process is on-going. Situation is monitored by the finance manager.

Table continues on next page.

Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Vote 11 - Transport & Urban Development Authority	(113,978)	-4.6%	The variance is a combination of under-/over expenditure on various items. 1. Depreciation (under), where expenditure is largely linked to the capitalisation rate of assets. Delays in the acquisition of assets leading to assets being brought into use later than planned further contributed to this variance. 2. Contracted Services (under), due to a) The substantial increase in vandalism and armed robbery activities at Atlantis Kanonkop, which affected the progress of construction of the Top Structures as contractors had to stay away from the site for safety reasons. b) Delays in awarding the tender for Traffic Signals repairs. (Tender awarded only recently.) c) The previous contractor at the Belhar Pentech project did not perform to the required standards leading to the termination of the contract. The tender for internal services was advertised and a contractor was appointed. The appointment is still in the appeal period. d) Advisory Services, where underspending is due to expenditure being booked against an incorrect GL account. 4. General Expenses (under), due to: a) Fuel price fluctuations. b) Transportation services: People-related expenditure where moderation and efficiencies were implemented on some MyCiTi routes.	A journal will be processed to ensure that expenditure is booked to the correct cost element. Alignment of the budget will be undertaken where necessary.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,745,047	6,959,000	7,577,601	5,386,942	5,020,854	366,088	7.3%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–	-	–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	7,867,478	7,936,714	(69,236)	-0.9%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,251,696	2,296,489	2,123,167	173,322	8.2%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,115,045	1,103,162	11,884	1.1%	1,691,777
Service charges - refuse revenue	1,090,550	1,232,929	1,216,925	795,477	792,232	3,245	0.4%	1,216,925
Service charges - other	554,766	617,287	624,981	402,735	397,136	5,599	1.4%	624,981
Rental of facilities and equipment	350,954	383,550	385,266	247,988	261,921	(13,933)	-5.3%	385,266
Interest earned - external investments	642,628	595,694	595,694	479,952	468,399	11,553	2.5%	595,694
Interest earned - outstanding debtors	221,609	284,710	244,710	178,044	161,340	16,704	10.4%	244,710
Dividends received	–	–	–	–	–	–	-	–
Fines	1,088,073	1,055,743	1,055,676	366,861	392,637	(25,776)	-6.6%	1,055,676
Licences and permits	41,494	27,893	35,893	33,046	25,957	7,089	27.3%	35,893
Agency services	183,260	153,993	153,993	116,339	114,332	2,007	1.76%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,296,766	2,357,072	2,362,295	(5,223)	-0.2%	4,296,766
Other revenue	2,405,372	2,504,046	2,515,192	1,716,604	1,675,248	41,356	2.5%	2,515,192
Gains on disposal of PPE	126,501	79,500	40,500	8,164	(2,803)	10,967	-391.3%	40,500
Total Revenue (excluding capital transfers	**32,787,790**	**34,200,144**	**35,494,590**	**23,368,237**	**22,832,592**	**535,645**	**2.3%**	**35,494,590**
Expenditure By Type								
Employee related costs	9,357,740	10,597,571	10,357,614	6,807,362	6,856,548	(49,185)	-0.7%	10,353,692
Remuneration of councillors	134,637	151,063	146,004	87,653	90,500	(2,846)	-3.1%	146,004
Debt impairment	1,898,476	2,003,203	2,257,845	877,028	880,706	(3,677)	-0.42%	2,257,845
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	1,453,095	1,556,008	(102,912)	-6.6%	2,433,315
Finance charges	751,614	895,848	895,848	461,480	463,289	(1,809)	-0.4%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	5,098,802	5,121,408	(22,607)	-0.4%	8,515,180
Other materials	304,724	338,172	519,200	254,497	306,037	(51,540)	-16.8%	519,182
Contracted services	3,421,785	4,396,163	4,708,789	2,101,084	2,257,371	(156,287)	-6.9%	4,695,914
Transfers and grants	148,246	174,833	124,353	82,887	88,243	(5,357)	-6.1%	120,640
Other expenditure	4,475,263	5,154,983	5,536,441	2,890,426	3,059,269	(168,843)	-5.5%	5,556,971
Loss on disposal of PPE	8,118	–	–	293	–	293	100.0%	–
Total Expenditure	**30,691,275**	**34,545,457**	**35,494,590**	**20,114,608**	**20,679,378**	**(564,770)**	**-2.7%**	**35,494,590**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(0)**	**3,253,629**	**2,153,215**	**1,100,415**	**51.1%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,192,106	973,352	1,028,945	(55,593)	-5.4%	2,192,106
Contributions recognised - capital	61,488	87,800	81,341	39,139	45,132	(5,994)	-13.3%	81,341
Contributed assets	100	–	6,600	16,512	2,200	14,312	650.6%	6,600
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**2,280,047**	**4,282,633**	**3,229,492**			**2,280,047**
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	**4,289,641**	**1,919,528**	**2,280,047**	**4,282,633**	**3,229,492**			**2,280,047**
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**4,289,641**	**1,919,528**	**2,280,047**	**4,282,633**	**3,229,492**			**2,280,047**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,280,047**	**4,282,633**	**3,229,492**			**2,280,047**

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	366,088	7.3%	The over-recovery is a combination of over-/under recovery. 1 (a) Property Rates (over), due to higher than planned revenue received to date. The over-recovery is influenced by the General Valuation (GV) 2015 outcome. The City has made good progress with the GV objection process with just over 300 objections still unresolved. The City is undertaking related appeals, with 200 of the 1800 received already resolved by the Appeal Board. The over-recovery will cover the impact of valuation objections, appeals and their outcome. b) Income Forgone (under), due to fewer than anticipated applications received and properties that qualify to date.	Situation is monitored.
Service charges - electricity revenue	(69,236)	-0.9%	The over-recovery is due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance.	Current trends are monitored.
Service charges - water revenue	173,322	8.2%	The over-recovery is due to the newly implemented level 3 water restrictions where sales volumes were higher than anticipated. The impact of the billing cycles and billing corrections further contributed to the variance.	Current trends are monitored.
Service charges - sanitation revenue	11,884	1.1%	The variance is mainly on Sewerage Sales. Sewerage charges are demand driven and linked to water consumption and those factors influencing water consumption.	Current trends are monitored.
Service charges - refuse revenue	3,245	0.4%	The over-recovery is mainly due to higher than planned income for refuse removal as a result of data clean up of debtors master data records resulting in more billings.	Situation is monitored.
Service charges - other	5,599	1.4%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1. Collection Charges Recovered (over), due to more than planned revenue for the recovery of collection charges from consumers. 2. Busfares-Transit products (over),due to the increase in commuters as a result of the influx of people over the festive season and the impact of poor rail services by Metrorail. 3. Camp/Resort Fees (under) within Social Services, due to the misalignment of the period budget provisions with the actual trend. 4. Fire fees (over), due to higher than planned revenue recovered from property owners for the extinguishing of fires on their properties. 5. Recoveries of Infrastructure Maintenance (under) within Cape Town Electricity, due to consumer demand for services being lower than planned. 6.Building Levies/Scrutiny Fees (over), due to the increased level of building activities in the City.	The situation is monitored by the respective finance managers. Period budgets will be reviewed and adjusted, if required.
Rental of facilities and equipment	(13,933)	-5.3%	The under-recovery is within Assets and Facility Management, mainly due to fewer than anticipated events hosted at the Cape Town Stadium, the transfer of properties (ex-rental stock) to home owners and Residential Lease-Out Contracts that were terminated or cancelled.	Current trends are monitored
Interest earned - external investments	11,553	2.5%	The over-recovery is largely due to interest earned on investments being higher than planned as a result of the more favourable investments and cash balances.	Situation is monitored by the Treasury department within Finance.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	16,704	10.4%	The variance is a combination of an under-recovery on Property Rates debtors and over-recovery on Electricity, Water & Sanitation and Solid Waste Debtors, which relates to the debtors payment ratio and outstanding debtor balances.	Current trends are monitored by the respective finance managers.
Dividends received	–	-	n/a	-
Fines	(25,776)	-6.6%	The under-recovery is mainly on Traffic Fines Accruals, due to fewer fines issued than planned.	Current trends are monitored.
Licences and permits	7,089	27.3%	The over-recovery is mainly within Safety & Security, due to a higher than planned applications received for learner licences, learner driver certificates and PDP operator certificates.	Current trends are monitored.
Agency services	2,007	1.8%	The over-recovery is mainly within Finance and is due to higher than planned revenue received for processing vehicle licences.	Current trends are monitored.
Transfers recognised - operational	(5,223)	-0.2%	The variance is mainly within: 1. Transport & Urban Development Authority (R23.7 million over), due to the national PHP (Peoples Housing Process) programme, which is currently ahead of the planned schedule. 2. Informal Settlements, Water and Waste Services (R7.9 million over), due to higher than planned expenditure incurred for purchasing fire kits for informal settlements as a result of the high number of fires. 3. Corporate Service (R4 million over) (Infrastructure Skills Development grant), due to expenditure related to apprentices incurred ahead of plan.	Current trends are monitored by the respective finance managers.
Other revenue	41,356	2.5%	The main contributors to this over-recovery are: 1. Development Levies/BICL (over), within Transport & Urban Development Authority, Cape Town Electricity department and Water & Sanitation department, due to higher than estimated revenue from development levies received from property developers. 2. Skills Development Levy, due to the payment of claims submitted being more than planned to date. 3. Hire of Municipal Staff (over), within Safety & Security, due to accruals raised for staff members for events. 4. CIDS: Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream. 5. Recoveries of Operational Expenditure (over), within Finance, due to the incorrect booking of a refund on a water tender.	Current trends are monitored by the respective finance managers and journals will be processed to ensure the revenue is booked to the correct revenue element.
Gains on disposal of PPE	10,967	-391.3%	The variance is mainly within Assets & Facility Management and relates to the sale of PPE, which is difficult to plan per monthly cycle.	Current trends are monitored.

Table continues on next page.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(49,185)	-0.7%	The variance is mainly due to: 1. Turnaround time in filling vacancies and the internal filling of vacancies. 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons and line departments' capacity requirements.	The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(2,846)	-3.1%	The variance is due to no claims being received for out of pocket expenses and councillor increases, which must still be implemented.	-
Debt impairment	(3,677)	-0.42%	Immaterial variance.	-
Depreciation & asset impairment	(102,912)	-6.6%	The expenditure is largely linked to the capitalisation rate of assets. The reclassification of assets with a land component from depreciable to non-depreciable further contributed to this variance.	-
Finance charges	(1,809)	-0.4%	Immaterial variance.	-
Bulk purchases	(22,607)	-0.4%	Immaterial variance.	-
Other materials	(51,540)	-16.8%	Delays in finalisation and awarding of the building maintenance tender and misalignment of the period budget with the actual expenditure on R&M resulted in under expenditure in this category.	Alignment of the period budget with the actual expenditure is ongoing.
Contracted services	(156,287)	-6.9%	The under expenditure is due to: 1. Poor performance by contractors, which led to termination of contracts. 2. Delays in awarding the tender for Traffic Signals repairs (Tender has since been awarded.) 3. Misalignment of the period budget with the actual trend. 4. Substantial increase in vandalism and armed robbery activities at Atlantis Kanonkop, which affected the progress of construction of the Top Structures where contractors had to stay away from the site for safety reasons.	Alignment of the period budget with the actual expenditure is ongoing.
Transfers and grants	(5,357)	-6.1%	The variance is due to the non-payment to beneficiaries as a result of outstanding documentation, which is required prior approval and payment of the grant.	No action required.
Other expenditure	(168,843)	-5.5%	The under expenditure reflects mainly on: 1. Security Services, due to scaling down of security operations as a result of changing cables from overhead to underground. 2. Fuel, due to lesser requirement for the gas turbine, the impact of price fluctuations and lower consumption. 3. Prepaid electricity commission, due to lower than anticipated expenditure. 4. Transportation, where the staff transportation contract is paid when invoices are submitted. 5. Advertising, due to lower than anticipated demand on promotions and communication requirements.	Alignment of the period budget with the actual expenditure is ongoing.
Loss on disposal of PPE	293	100.0%	-	-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	2,783	2,895	(112)	-3.9%	12,225
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	120,022	129,078	(9,056)	-7.0%	366,214
Vote 3 - Corporate Services	318,490	302,085	257,408	74,961	64,574	10,387	16.1%	256,997
Vote 4 - City Manager	232	242	322	74	163	(89)	-54.5%	322
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	11,710	11,426	284	2.5%	22,318
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	649,404	598,622	50,782	8.5%	1,329,812
Vote 7 - Finance	15,866	16,111	24,379	5,769	6,352	(583)	-9.2%	24,292
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	784,686	754,543	30,142	4.0%	1,935,552
Vote 9 - Safety & Security	150,281	138,938	119,749	53,926	52,542	1,384	2.6%	118,494
Vote 10 - Social Services	231,223	247,679	264,684	103,843	97,844	5,999	6.1%	260,224
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,930,871	950,281	964,936	(14,655)	-1.5%	1,924,342
Total Capital Expenditure	**5,489,834**	**6,501,277**	**6,346,442**	**2,757,460**	**2,682,976**	**74,483**	**2.8%**	**6,250,792**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**701,374**	**250,855**	**262,979**	**(12,124)**	**-4.6%**	**681,701**
Executive and council	45,771	35,849	162,996	105,820	111,221	(5,401)	-4.9%	161,817
Budget and treasury office	15,367	15,997	24,265	5,737	6,271	(535)	-8.5%	24,178
Corporate services	459,588	520,120	514,114	139,298	145,486	(6,189)	-4.3%	495,706
Community and public safety	**770,004**	**936,453**	**1,011,968**	**297,421**	**304,973**	**(7,552)**	**-2.5%**	**988,350**
Community and social services	85,337	69,742	88,770	30,717	28,503	2,214	7.8%	86,449
Sport and recreation	142,704	148,513	166,802	66,072	68,774	(2,702)	-3.9%	165,038
Public safety	187,892	185,098	169,867	80,280	72,398	7,882	10.9%	169,360
Housing	336,949	499,611	562,338	108,370	127,430	(19,060)	-15.0%	543,271
Health	17,122	33,490	24,191	11,981	7,867	4,115	52.3%	24,231
Economic and environmental services	**1,529,423**	**1,534,557**	**1,494,872**	**824,409**	**834,887**	**(10,477)**	**-1.3%**	**1,489,788**
Planning and development	58,135	70,524	69,666	36,412	36,392	20	0.1%	69,663
Road transport	1,454,254	1,448,117	1,413,158	787,234	797,617	(10,383)	-1.3%	1,408,098
Environmental protection	17,034	15,916	12,048	764	878	(114)	-13.0%	12,027
Trading services	**2,669,181**	**3,458,301**	**3,138,227**	**1,384,774**	**1,280,138**	**104,636**	**8.2%**	**3,090,953**
Electricity	1,016,911	1,536,812	1,305,937	617,096	572,789	44,307	7.7%	1,259,423
Water	719,005	883,225	915,219	392,662	354,427	38,235	10.8%	912,360
Waste water management	680,773	800,774	734,990	327,082	295,319	31,763	10.8%	737,990
Waste management	252,491	237,491	182,081	47,935	57,604	(9,669)	-16.8%	181,181
Other	**500**	–	–	–	–	–	-	–
Total Capital Expenditure - Standard Classification	**5,489,834**	**6,501,277**	**6,346,442**	**2,757,460**	**2,682,976**	**74,483**	**2.8%**	**6,250,792**
Funded by:								
National Government	2,030,362	2,079,122	2,139,786	979,393	1,010,166	(30,773)	-3.0%	2,114,738
Provincial Government	156,729	97,918	52,320	30,390	24,424	5,965	24.4%	51,520
District Municipality	–	–	–	–	–	–	-	–
Other transfers and grants	333	–	–	–	–	–	-	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,192,106**	**1,009,783**	**1,034,591**	**(24,808)**	**-2.4%**	**2,166,259**
Public contributions & donations	61,488	87,800	81,341	39,139	45,132	(5,994)	-13.3%	79,817
Borrowing	2,441,423	2,928,696	2,917,150	1,372,416	1,236,719	135,698	11.0%	2,904,894
Internally generated funds	799,498	1,307,740	1,155,845	336,122	366,535	(30,413)	-8.3%	1,099,822
Total Capital Funding	**5,489,834**	**6,501,277**	**6,346,442**	**2,757,460**	**2,682,976**	**74,483**	**2.8%**	**6,250,792**

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

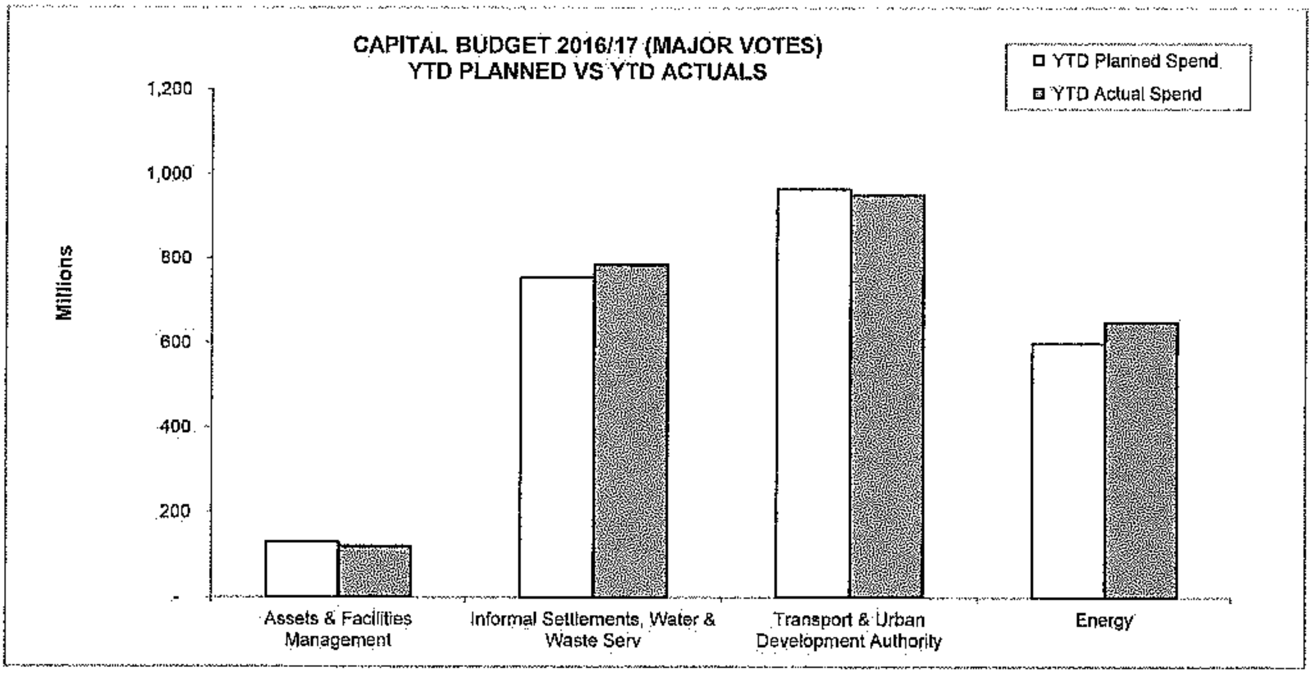
Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(112)	-3.9%	Immaterial variance.	-
Vote 2 - Assets & Facilities Management	(9,056)	-7%	1. Property Management: Basement Parking & Access: Project approved for B1 basement was to construct 365 parking bays now reduced to 241 bays by CTICC, which resulted in misalignment of cash flows to planned spend. 2. Facilities Management: Facilities Management Rehabilitation: The delays in the tender process resulted in the site only being handed over for construction in February 2017.	1. The Property Management department has appointed a Quantity Surveyor to verify the scope of work done by CTICC and building contractor by reviewing the cost plan, audit bulk works and superstructure and cost split between CTICC and the City, audit expenditure to date and re-measuring and pricing of works. 2. Orders placed for new equipment, which is expected to be on site in April 2017.
Vote 3 - Corporate Services	10,387	16%	Dark Fibre Broadband Infrastructure: Project ahead of planned spend due to good contractor performance and earlier than anticipated delivery of equipment on the following components of the project: a. Core, aggregation and local aggregation, b. Switching facilities large, and c. Optical layer network infrastructure equipment.	The contractor will be encouraged to perform at the same level and to timeously place the balance of the orders.
Vote 4 - City Manager	(89)	-54%	1. Computer equipment: ordered, awaiting delivery. 2. CCTV installation completed later than anticipated.	No remedial action required.
Vote 5 - Directorate of the Mayor	284	2%	Immaterial variance.	-
Vote 6 - Energy	50,782	8%	The positive variance is due to good contractor performance and implementation being faster than originally planned on the following projects; a. System Equipment Replacement: North b. Oakdale Main Substation Upgrade Phase 2 c. Observatory Main Substation Upgrade d. Vehicles: Replacement e. Electrification - Backyarders	Project managers will continue to closely monitor and track all projects and tenders.
Vote 7 - Finance	(583)	-9.2%	E-Procurement Project: The project is nearing completion. Savings realised due to reduced consultant costs and hours needed to complete the project.	Savings are being transferred to priority projects within the Finance directorate.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	30,142	4.0%	The directorate is currently ahead of planned spend. The main reason is due to good contractor performance and implementation of projects being much faster than originally planned. Refer below for further comments per department.	There are on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective action is processed timeously. Refer below for further comments per department.
Management: Inf Settlmnts, Water & Waste	(15)	-15.2%	Furniture, Fitting & Equipment: Delays are being experienced in the procurement process as additional documentation is required for the purchase of specialised equipment.	Order and delivery to be expedited once additional documentation is received.
Informal Settlements & Backyarders	(30,172)	-64.1%	The negative variance is due to delays experienced against the following projects: a) UISP: Kalkfontein Informal Settlement: Not all the funds will be spent in the current financial year, due to the late appointment of the contractor. The project was awarded on 27 February 2017 and is currently in the 21-day appeal period. Contractor to be on site by end April 2017. b) Incremental Development Area - False Bay: Cash flows are misaligned to the planned spend. Contractor on site. Invoices submitted monthly against project. c) Urbanisation-Backyards/Informal Settlements Upgrade: Cash flows are misaligned to planned spend. In process of committing funds against identified projects. d) ISP: 8ste Laan -Valhalla Park: Not all the funds will be spent in the current financial year, due to the late appointment of the contractor. Contractor has been appointed and will be on site in 2 weeks (mid-March 2017).	Project managers will continue to closely monitor and track all projects and tenders. Relevant corrective actions will be implemented timeously, if and where required. a) Anticipating maximum spend by financial year-end. Spillages will be reprioritised to other projects. Provision will be made in outer years to complete this project. Available funds will be viremented. b) Anticipating maximum spend by financial year-end. Spillages will be re-prioritised to other projects. c) Project manager will be following up on commitments vs planned spend. Any slippages of funds will be re-prioritised. d) Provision will be made in the outer years to complete this project. Available funds will be viremented.
Solid Waste Management	(9,669)	-16.8%	Plant & Vehicles: Delivery of Disposal Plant is running two weeks behind schedule, due to capacity constraints of vendor to transport and process vehicle registration as planned.	The vendor has increased resources in order to fast-track transportation and registration. According to the vendor, deliveries are expected to start within March 2017.
Water & Sanitation	69,998	10.8%	The positive variance is due to good contractor performance and implementation being much faster than originally planned on the following projects: a. Meter Replacement Programme b. Bulk Water Infrastructure Replacement c. Completion of Cape Flats III Bulk Sewer d. Rehab Outfall Sewers Pentz Sandrift / Montague Gardens	Project managers will continue to closely monitor and track all projects and tenders.
Vote 9 - Safety & Security	1,384	2.6%	Immaterial variance.	-
Vote 10 - Social Services	5,999	6.1%	The positive variance is due to good contractor performance and earlier than anticipated delivery on the following projects: a. Upgrading of the Seawinds Smart Park b. Manenberg Precinct: c. Construction of the ECD Centres-Delft d . New Fisantekraal Clinicare b. IT equipment and network items	All 2016/17 projects will be monitored and completed before financial year-end.
Vote 11 - Transport & Urban Development Authority	(14,655)	-1.5%	Immaterial variance.	-

The graphs below illustrate the capital budget versus actual expenditure per vote.



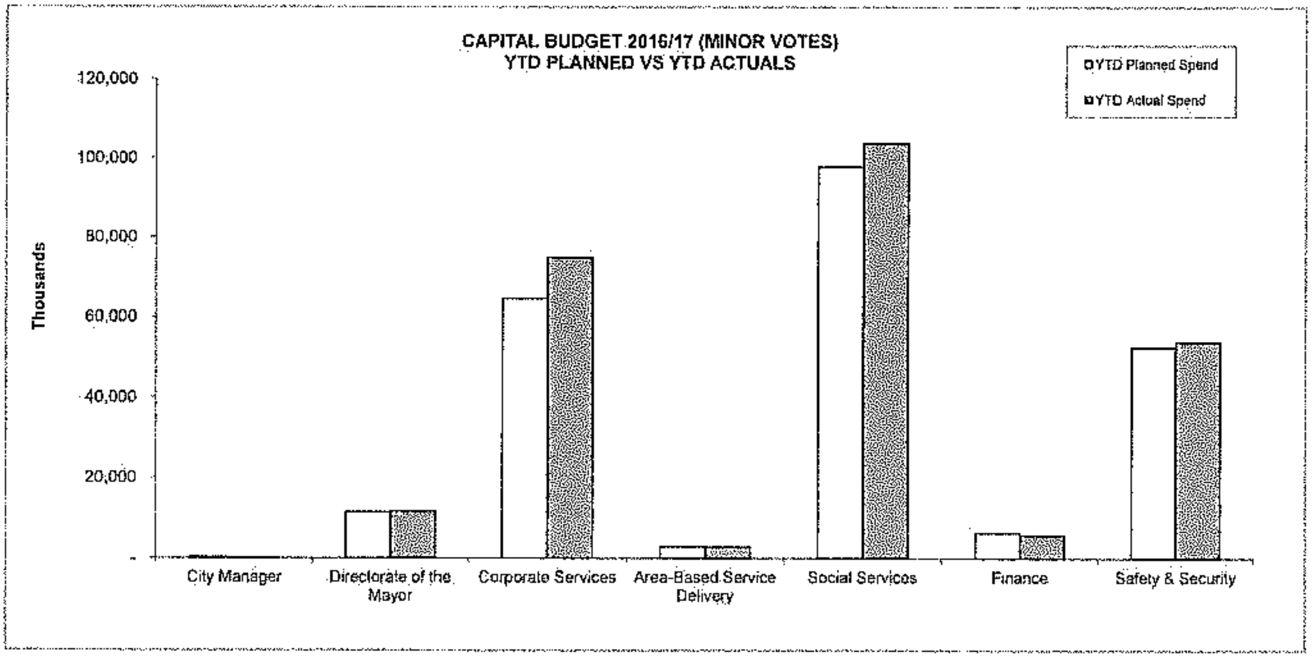


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	93,003	103,411	103,411	118,549	103,411
Call investment deposits	5,394,645	2,908,391	5,841,847	5,394,645	5,841,847
Consumer debtors	5,106,634	4,903,207	5,351,344	4,230,300	5,351,344
Other debtors	858,306	894,630	987,052	887,063	987,052
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	257,273	339,182	283,000	321,226	283,000
Total current assets	**11,726,952**	**9,170,692**	**12,584,602**	**10,968,876**	**12,584,602**
Non current assets					
Long-term receivables	51,695	67,980	49,110	38,296	49,110
Investments	3,966,188	4,029,279	4,055,497	5,373,741	4,055,497
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	–	–	–	–	–
Property, plant and equipment	36,892,544	40,996,392	40,488,482	38,196,909	40,488,482
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	629,162	629,162	629,162
Other non-current assets	9,050	9,062	9,049	9,049	9,049
Total non current assets	**42,136,829**	**46,400,477**	**45,819,491**	**44,835,347**	**45,819,491**
TOTAL ASSETS	**53,863,781**	**55,571,170**	**58,404,093**	**55,804,223**	**58,404,093**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	324,632	329,432	357,096	365,499	357,096
Trade and other payables	6,995,469	6,579,621	6,811,925	4,357,698	6,811,925
Provisions	1,069,277	1,091,755	1,144,126	1,006,909	1,144,126
Total current liabilities	**8,859,315**	**8,502,016**	**8,814,356**	**6,200,042**	**8,814,356**
Non current liabilities					
Borrowing	6,036,905	8,058,439	8,058,439	6,017,762	8,058,439
Provisions	6,116,354	6,271,089	6,400,046	6,407,054	6,400,046
Total non current liabilities	**12,153,259**	**14,329,528**	**14,458,485**	**12,424,815**	**14,458,485**
TOTAL LIABILITIES	**21,012,574**	**22,831,544**	**23,272,840**	**18,624,857**	**23,272,840**
NET ASSETS	**32,851,207**	**32,739,626**	**35,131,253**	**37,179,366**	**35,131,253**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	29,846,771	31,269,262	32,160,660	34,410,173	32,160,660
Reserves	3,004,436	1,470,363	2,970,593	2,769,193	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	**32,851,207**	**32,739,626**	**35,131,253**	**37,179,366**	**35,131,253**

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services , for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,864,644	7,392,306	5,545,728	5,158,701	387,027	7.5%	7,392,306
Service charges	13,768,730	16,910,000	16,975,854	11,764,275	11,551,861	212,415	1.8%	16,975,854
Other revenue	3,351,237	3,205,429	3,156,890	2,405,324	2,319,316	86,008	3.7%	3,156,890
Government - operating	3,251,460	3,802,940	3,888,895	2,658,770	2,588,370	70,400	2.7%	3,888,895
Government - capital	2,423,179	2,264,840	2,273,447	2,035,263	2,030,561	4,702	0.2%	2,273,447
Interest	735,298	595,694	595,694	377,733	382,555	(4,822)	-1.3%	595,694
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(22,780,459)	(28,554,433)	(29,082,794)	(20,984,184)	(20,969,981)	14,203	-0.1%	(29,082,794)
Finance charges	(709,455)	(812,118)	(812,118)	(337,684)	(337,684)	–		(812,118)
Transfers and Grants	–	(115,154)	(124,353)	(1,357)	(4,295)	(2,938)	68.4%	(124,353)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,058,725**	**4,161,843**	**4,263,821**	**3,463,868**	**2,719,405**	**(744,464)**	**-27.4%**	**4,263,821**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	40,500	–	–	–	-	40,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	28,800	3,578	2,585	–	–	–	-	2,585
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	–	–	–	-	(89,310)
Payments								
Capital assets	(5,200,493)	(5,851,149)	(5,711,924)	(2,046,581)	(2,076,734)	(30,154)	1.5%	(5,711,924)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(4,718,325)**	**(5,857,381)**	**(5,758,149)**	**(2,046,581)**	**(2,076,734)**	**(30,154)**	**1.5%**	**(5,758,149)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2,500,000	2,500,000	–	–	–	-	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	32,463	–	–	–	-	32,463
Payments								
Repayment of borrowing	(309,852)	(491,216)	(491,216)	(142,076)	(142,076)	–		(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(407,811)**	**2,038,733**	**2,041,248**	**(142,076)**	**(142,076)**	**–**		**2,041,248**
NET INCREASE/ (DECREASE) IN CASH HELD	**932,589**	**343,195**	**546,920**	**1,275,211**	**500,594**			**546,920**
Cash/cash equivalents at beginning:	2,266,559	1,197,922	3,332,472	3,332,472	3,332,472			3,332,472
Cash/cash equivalents at month/year end:	3,199,148	1,541,117	3,879,391	4,607,683	3,833,066			3,879,391

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	387,027	7.5%	More income received than originally budgeted for.	No corrective action required at this time.
Service charges	212,415	1.8%	Immaterial variance.	No corrective action required at this time.
Other revenue	86,008	3.7%	Immaterial variance.	No corrective action required at this time.
Government - operating	70,400	2.7%	Immaterial variance.	No corrective action required at this time.
Government - capital	4,702	0.2%	Immaterial variance.	No corrective action required at this time.
Interest	(4,822)	-1.3%	Immaterial variance.	No corrective action required at this time.
Payments				
Suppliers and employees	14,203	-0.1%	Immaterial variance.	No corrective action required at this time.
Finance charges	–		Immaterial variance.	No corrective action required at this time.
Transfers and Grants	(2,938)	68.4%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	No corrective action required at this time.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(744,464)**	**-27.4%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-		
Decrease (Increase) in non-current debtors	–	-		
Decrease (increase) other non-current receivables	–	-		
Decrease (increase) in non-current investments	–	-		
Payments				
Capital assets	(30,154)	1.5%	Slower cash outflow than originally expected.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(30,154)**	**1.5%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-		
Borrowing long term/refinancing	–	-		
Increase (decrease) in consumer deposits	–	-		
Payments	–			
Repayment of borrowing	–		Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	–			

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	2016/17	+1 2017/18	+2 2018/19
Cash Receipts By Source															
Property rates	589,654	728,180	826,302	623,728	748,903	592,669	731,810	704,483	564,255	515,096	530,440	236,776	7,392,306	7,844,260	8,508,197
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	989,309	1,120,506	1,070,415	1,086,102	1,007,378	955,997	963,334	915,610	981,262	969,706	1,004,213	673,406	11,737,236	13,465,439	15,546,102
Service charges - water revenue	177,400	193,175	203,105	209,471	239,945	209,478	313,917	256,485	197,298	201,426	193,580	5,151	2,400,431	2,695,685	3,035,699
Service charges - sanitation revenue	108,984	117,068	120,940	115,063	137,140	123,454	140,165	148,825	118,730	128,926	116,167	104,271	1,479,731	1,644,935	1,836,820
Service charges - refuse	60,428	65,250	68,500	62,938	74,243	65,992	67,490	61,541	62,409	66,909	62,298	68,650	786,648	853,324	923,224
Service charges - other	36,824	39,510	40,034	39,083	35,582	53,144	34,093	36,361	45,214	42,166	49,104	120,693	571,809	595,781	628,636
Rental of facilities and equipment	19,969	22,613	24,504	22,641	25,753	25,520	19,243	22,649	9,695	9,082	9,838	(148,734)	62,973	57,034	56,727
Interest earned - external investments	45,868	45,846	46,641	42,965	43,122	59,483	47,602	46,205	49,844	49,479	52,569	66,068	595,694	624,661	672,891
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines	21,255	21,959	21,103	22,196	22,567	21,839	21,462	24,898	19,337	19,455	18,622	(23,642)	211,051	223,116	235,388
Licences and permits	12,144	32,772	10,992	25,075	45,093	13,365	15,649	23,408	17,746	14,303	8,855	(29,516)	189,886	191,860	193,943
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	853,048	297,254	–	86,298	449,035	542,403	297,220	133,511	731,526	47,044	27,051	424,504	3,888,895	4,067,364	4,375,160
Other revenue	11,680	754,841	13,755	60,275	61,689	824,690	78,577	61,146	739,351	59,618	50,560	(23,204)	2,692,979	2,889,766	3,121,042
Cash Receipts by Source	**2,926,563**	**3,438,973**	**2,446,292**	**2,395,835**	**2,890,450**	**3,488,035**	**2,730,563**	**2,435,121**	**3,536,878**	**2,123,210**	**2,123,297**	**1,474,423**	**32,009,638**	**35,153,426**	**39,133,828**
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	120,776	227,043	114,377	–	81,448	802,800	192,451	45,734	–	–	2,273,447	2,320,642	2,354,953
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	40,500	40,500	8,355	6,092
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	2,500,000	2,500,000	1,500,000	2,000,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	32,463	32,463	35,710	39,281
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	2,585	2,585	2,456	2,333
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(89,310)	(89,310)	(218,908)	(244,708)
Total Cash Receipts by Source	**3,532,253**	**3,522,102**	**2,567,067**	**2,622,878**	**3,004,827**	**3,488,035**	**2,812,011**	**3,237,921**	**3,729,328**	**2,168,944**	**2,123,297**	**3,960,661**	**36,769,324**	**38,801,680**	**43,291,778**

Table continues on next page.

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17											
R thousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	598,685	112,332	95,385	88,080	88,757	75,220	444,130	1,418,920	2,921,508	2,115,106	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	720,995	28,325	24,223	6,489	9,497	826	23,656	126,506	940,517	166,974	–	–
Receivables from Non-exchange Transactions - Property Rates	622,995	67,755	62,367	52,114	50,582	35,026	162,225	635,759	1,688,823	935,706	–	–
Receivables from Exchange Transactions - Waste Water Management	240,167	45,155	38,522	33,311	32,154	27,093	153,936	636,449	1,206,787	882,943	–	–
Receivables from Exchange Transactions - Waste Management	93,725	17,297	16,826	17,110	15,087	13,020	66,301	261,279	500,644	372,796	–	–
Receivables from Exchange Transactions - Property Rental Debtors	53,378	13,494	12,046	9,044	14,205	13,993	45,257	516,148	677,563	598,646	–	–
Interest on Arrear Debtor Accounts	55,660	25,979	23,989	22,334	22,027	19,186	110,749	590,604	870,597	764,950	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(164,881)	(38,677)	(26,096)	(56,386)	(104,444)	(24,146)	(40,120)	(295,484)	(750,239)	(520,585)	–	–
Total By Income Source	**2,220,744**	**271,661**	**247,261**	**172,146**	**127,864**	**160,218**	**966,127**	**3,890,179**	**8,056,201**	**5,316,535**	–	–
2015/16 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	63,882	(4,698)	5,536	(40,211)	(85,048)	(13,386)	26,227	46,324	(1,375)	(66,095)	–	–
Commercial	1,096,333	72,740	46,042	25,156	31,766	21,834	93,792	382,784	1,770,447	555,333	–	–
Households	1,269,231	223,621	205,701	198,577	191,817	163,988	877,809	3,590,216	6,720,959	5,022,406	–	–
Other	(208,701)	(20,003)	(10,016)	(11,378)	(10,670)	(12,218)	(31,699)	(129,145)	(433,830)	(195,109)	–	–
Total By Customer Group	**2,220,744**	**271,661**	**247,261**	**172,146**	**127,864**	**160,218**	**966,127**	**3,890,179**	**8,056,201**	**5,316,535**	–	–

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	95.64%	96.59%	95.69%
6 Months	94.29%	95.99%	96.74%
3 Months	90.45%	89.79%	95.96%
Monthly	94.30%	97.89%	94.80%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	100.35%	98.64%	99.43%
Water	82.67%	86.64%	80.05%
Sewerage	90.56%	89.10%	88.76%
Refuse	92.22%	90.24%	92.35%
Rates	96.88%	99.10%	96.16%
Other	100.22%	99.71%	102.94%

2016/17 Billings vs Receipts		
Month	Billing R	Receipts R
July	2,532,477,639.24	2,271,384,976.61
Augustus	2,728,066,886.37	2,800,626,610.60
September	2,868,283,390.84	2,840,450,482.67
October	2,723,413,273.81	2,672,019,173.12
November	2,691,280,977.58	2,620,216,583.67
December	2,732,355,663.51	2,452,982,940.04
January	2,924,114,976.18	2,557,725,049.04
February	2,734,617,102.49	2,578,851,521.44

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2016/17									Prior year totals (same period)
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	267,431	322	130	2	–	96	–	(6,940)	261,041	237,776
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**267,431**	**322**	**130**	**2**	**–**	**96**	**–**	**(6,940)**	**261,041**	**237,776**

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month R'000	Current Month R'000
Closing Cash Balance	**7,663,932**	**8,505,279**
Unspent Conditional Grants	1,753,137	2,460,363
Housing Development	266,013	268,344
MTAB	13,695	12,882
Trust Funds	707	711
Financial commitments	134,500	134,500
Sinking Funds	-	-
Insurance reserves	481,466	481,951
CRR	1,927,969	1,894,758
TOTAL	4,577,487	5,253,509
TOTAL cash resources - committed working capital	3,086,445	3,251,770

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of Investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
ABSA Bank	47	Fixed deposit	3/15/2017	168	7.30%	30,000	168	30,168
ABSA Bank	47	Fixed deposit	3/15/2017	196	7.30%	35,000	196	35,196
ABSA Bank	44	Fixed deposit	3/15/2017	168	7.30%	30,000	168	30,168
ABSA Bank	43	Fixed deposit	3/15/2017	56	7.25%	10,000	56	10,056
ABSA Bank	42	Fixed deposit	3/15/2017	56	7.25%	10,000	56	10,056
ABSA Bank	46	Fixed deposit	3/24/2017	46	7.30%	10,000	46	10,046
ABSA Bank	44	Fixed deposit	3/24/2017	63	7.25%	15,000	63	15,063
ABSA Bank	43	Fixed deposit	3/24/2017	79	7.25%	20,000	79	20,079
ABSA Bank	39	Fixed deposit	3/24/2017	95	7.25%	30,000	95	30,095
ABSA Bank	38	Fixed deposit	3/24/2017	60	7.25%	20,000	60	20,060
ABSA Bank	40	Fixed deposit	3/27/2017	42	7.25%	15,000	42	15,042
ABSA Bank	40	Fixed deposit	3/27/2017	42	7.25%	15,000	42	15,042
ABSA Bank	40	Fixed deposit	3/27/2017	42	7.25%	15,000	42	15,042
ABSA Bank	39	Fixed deposit	3/27/2017	52	7.25%	20,000	52	20,052
ABSA Bank	52	Fixed deposit	4/13/2017	54	7.30%	30,000	54	30,054
ABSA Bank	51	Fixed deposit	4/13/2017	32	7.30%	20,000	32	20,032
ABSA Bank	50	Fixed deposit	4/13/2017	28	7.30%	20,000	28	20,028
ABSA Bank	49	Fixed deposit	4/13/2017	119	7.25%	100,000	119	100,119
ABSA Bank	61	Fixed deposit	4/25/2017	133	7.35%	110,000	133	110,133
ABSA Bank	58	Fixed deposit	4/26/2017	10	7.30%	25,000	10	25,010
Firstrand	182	Fixed deposit	3/31/2017	63	8.27%	10,000	63	10,063
Firstrand	182	Fixed deposit	3/31/2017	76	8.27%	12,000	76	12,076
Firstrand	182	Fixed deposit	3/31/2017	57	8.27%	9,000	57	9,057
Firstrand	182	Fixed deposit	3/31/2017	76	8.27%	12,000	76	12,076
Firstrand	47	Fixed deposit	3/15/2017	81	7.03%	15,000	81	15,081
Firstrand	47	Fixed deposit	3/15/2017	108	7.03%	20,000	108	20,108
Firstrand	47	Fixed deposit	3/15/2017	216	7.03%	40,000	216	40,216
Firstrand	43	Fixed deposit	3/15/2017	54	7.00%	10,000	54	10,054
Firstrand	42	Fixed deposit	3/15/2017	81	7.00%	15,000	81	15,081
Firstrand	37	Fixed deposit	3/15/2017	285	6.95%	65,000	285	65,285
Firstrand	44	Fixed deposit	3/24/2017	60	7.00%	15,000	60	15,060
Firstrand	43	Fixed deposit	3/24/2017	77	7.00%	20,000	77	20,077
Firstrand	42	Fixed deposit	3/24/2017	36	6.95%	10,000	36	10,036
Firstrand	39	Fixed deposit	3/24/2017	91	6.95%	30,000	91	30,091
Firstrand	38	Fixed deposit	3/24/2017	86	6.95%	30,000	86	30,086
Firstrand	40	Fixed deposit	3/27/2017	54	7.00%	20,000	54	20,054
Firstrand	40	Fixed deposit	3/27/2017	27	7.00%	10,000	27	10,027
Firstrand	40	Fixed deposit	3/27/2017	54	7.00%	20,000	54	20,054
Firstrand	39	Fixed deposit	3/27/2017	74	6.95%	30,000	74	30,074
Firstrand	35	Fixed deposit	3/27/2017	60	6.95%	35,000	60	35,060

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of Investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Firstrand	51	Fixed deposit	4/13/2017	23	7.05%	15,000	23	15,023
Firstrand	50	Fixed deposit	4/13/2017	40	7.00%	30,000	40	30,040
Firstrand	49	Fixed deposit	4/13/2017	115	7.00%	100,000	115	100,115
Firstrand	61	Fixed deposit	4/25/2017	116	7.05%	100,000	116	100,116
Firstrand	62	Fixed deposit	4/26/2017	58	7.05%	50,000	58	50,058
Firstrand	58	Fixed deposit	4/26/2017	12	7.00%	30,000	12	30,012
Investec Bank	47	Fixed deposit	3/15/2017	56	7.35%	10,000	56	10,056
Investec Bank	44	Fixed deposit	3/15/2017	85	7.35%	15,000	85	15,085
Investec Bank	41	Fixed deposit	3/15/2017	82	7.35%	15,000	82	15,082
Investec Bank	46	Fixed deposit	3/24/2017	93	7.40%	20,000	93	20,093
Investec Bank	43	Fixed deposit	3/24/2017	40	7.35%	10,000	40	10,040
Investec Bank	43	Fixed deposit	3/24/2017	40	7.35%	10,000	40	10,040
Investec Bank	39	Fixed deposit	3/24/2017	32	7.35%	10,000	32	10,032
Investec Bank	38	Fixed deposit	3/24/2017	30	7.30%	10,000	30	10,030
Investec Bank	40	Fixed deposit	3/27/2017	28	7.30%	10,000	28	10,028
Investec Bank	39	Fixed deposit	3/27/2017	52	7.25%	20,000	52	20,052
Investec Bank	38	Fixed deposit	3/27/2017	48	7.25%	20,000	48	20,048
Investec Bank	50	Fixed deposit	4/13/2017	22	7.55%	15,000	22	15,022
Investec Bank	61	Fixed deposit	4/25/2017	116	7.40%	95,000	116	95,116
Investec Bank	58	Fixed deposit	4/26/2017	6	7.40%	15,000	6	15,006
Nedbank	47	Fixed deposit	3/15/2017	141	7.35%	25,000	141	25,141
Nedbank	47	Fixed deposit	3/15/2017	85	7.35%	15,000	85	15,085
Nedbank	47	Fixed deposit	3/15/2017	169	7.35%	30,000	169	30,169
Nedbank	44	Fixed deposit	3/15/2017	141	7.35%	25,000	141	25,141
Nedbank	43	Fixed deposit	3/15/2017	56	7.30%	10,000	56	10,056
Nedbank	42	Fixed deposit	3/15/2017	56	7.25%	10,000	56	10,056
Nedbank	41	Fixed deposit	3/15/2017	80	7.25%	15,000	80	15,080
Nedbank	46	Fixed deposit	3/24/2017	160	7.25%	35,000	160	35,160
Nedbank	44	Fixed deposit	3/24/2017	83	7.25%	20,000	83	20,083
Nedbank	43	Fixed deposit	3/24/2017	60	7.25%	15,000	60	15,060
Nedbank	39	Fixed deposit	3/24/2017	95	7.20%	30,000	95	30,095
Nedbank	38	Fixed deposit	3/24/2017	73	7.15%	25,000	73	25,073
Nedbank	40	Fixed deposit	3/27/2017	55	7.15%	20,000	55	20,055
Nedbank	40	Fixed deposit	3/27/2017	69	7.15%	25,000	69	25,069
Nedbank	39	Fixed deposit	3/27/2017	51	7.15%	20,000	51	20,051
Nedbank	52	Fixed deposit	4/13/2017	62	7.20%	35,000	62	35,062
Nedbank	51	Fixed deposit	4/13/2017	32	7.20%	20,000	32	20,032
Nedbank	50	Fixed deposit	4/13/2017	21	7.20%	15,000	21	15,021
Nedbank	49	Fixed deposit	4/13/2017	118	7.20%	100,000	118	100,118
Nedbank	61	Fixed deposit	4/25/2017	137	7.25%	115,000	137	115,137
Nedbank	58	Fixed deposit	4/26/2017	10	7.25%	25,000	10	25,010

Table continues on next page.

Annexure A: In-year report (February 2017)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of Investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Standard Bank	37	Fixed deposit	3/15/2017	220	7.17%	40,000	220	40,220
Standard Bank	44	Fixed deposit	3/24/2017	110	7.17%	20,000	110	20,110
Standard Bank	43	Fixed deposit	3/24/2017	165	7.17%	30,000	165	30,165
Standard Bank	42	Fixed deposit	3/24/2017	55	7.15%	10,000	55	10,055
Standard Bank	39	Fixed deposit	3/24/2017	55	7.15%	10,000	55	10,055
Standard Bank	38	Fixed deposit	3/24/2017	159	7.15%	30,000	159	30,159
Standard Bank	39	Fixed deposit	3/27/2017	203	7.15%	45,000	203	45,203
Standard Bank	35	Fixed deposit	3/27/2017	206	7.18%	50,000	206	50,206
Standard Bank	51	Fixed deposit	4/13/2017	59	7.22%	15,000	59	15,059
Standard Bank	50	Fixed deposit	4/13/2017	56	7.22%	15,000	56	15,056
Standard Bank	49	Fixed deposit	4/13/2017	95	7.20%	30,000	95	30,095
Standard Bank	61	Fixed deposit	4/25/2017	89	7.20%	30,000	89	30,089
Standard Bank	62	Fixed deposit	4/26/2017	26	7.20%	10,000	26	10,026
Standard Bank	58	Fixed deposit	4/26/2017	71	7.15%	40,000	71	40,071
Standard Bank		Fixed deposit		32	7.20%	20,000	32	20,032
Standard Bank		Fixed deposit		28	7.20%	20,000	28	20,028
Standard Bank		Fixed deposit		129	7.15%	110,000	129	110,129
Standard Bank		Fixed deposit		118	7.20%	100,000	118	100,118
Standard Bank		Fixed deposit		71	7.20%	60,000	71	60,071
Standard Bank		Fixed deposit		20	7.20%	50,000	20	50,020
ABSA Call account		Notice deposit		1,083	6.85%	158,392	46,079	204,471
Firstrand Call account		Notice deposit		396	6.60%	90,527	(60,082)	30,445
Investec Call account		Notice deposit		191	6.80%	35,202	(20)	35,183
Nedbank Call account		Notice deposit		706	6.60%	90,527	(60,082)	30,445
Standard Bank Call account		Notice deposit		775	6.60%	175,895	(80,168)	95,727
ABSA current account		–		907	6.60%	92,460	(20,810)	71,650
Fund Managers		–		–	0.00%	4,549,463	31,061	4,580,524
Liberty, RMB and Nedbank sinking fund		–		–	0.00%	423,437	14,851	438,288
Cash in transit		–		–	0.00%	25,741	11,740	37,481
TOTAL INVESTMENTS AND INTEREST				12,125	0.0%	8,614,645	(109,366)	8,505,279

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description R thousands	2015/16	Budget Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**594,660**	**2,566,742**	**2,646,092**	**172,654**	**190,351**	**(17,697)**	**-9.3%**	**2,646,092**
Equitable share	1,281	2,012,945	2,012,945	–	–	–	–	2,012,945
Finance Management grant	1,050	1,050	1,050	719	718	0	0.1%	1,050
Urban Settlements Development Grant	171,610	229,991	222,103	11,337	18,716	(7,380)	-39.4%	222,103
Energy Efficiency and Demand Side Management Grant	424	600	600	172	185	(12)	-6.6%	600
Dept. of Environ Affairs and Tourism	4,613	4,432	7,127	3,058	2,369	689	29.1%	7,127
Expanded Public Works Programme	23,216	31,340	31,340	21,396	15,670	5,726	36.5%	31,340
Integrated City Development Grant	2,915	6,721	6,721	–	6,721	(6,721)	-100.0%	6,721
Public Transport Infrastructure & Systems Grant	20,998	20,694	85,728	8,536	23,845	(15,308)	-64.2%	85,728
Infrastructure Skills Development	6,932	9,416	8,416	4,722	–	4,722	100.0%	8,416
Public Transport Network Grant	283,209	249,554	269,784	127,714	121,937	5,778	4.7%	269,784
Department of Public Service and Administration	1,183	–	190	190	190	(0)	0.0%	190
Public Transport Network Operations Grant	58,569	–	–	(5,183)	–	(5,183)	-	–
Human Settements Capacity Grant	18,743	–	–	–	–	–	-	–
LGSETA	–	–	–	(7)	–	(7)	-	–
Department of Water Affairs	–	–	88	–	–	–	-	88
Public Transport Infrastructure Grant	(83)	–	–	–	–	–	-	–
Provincial Government:	**771,527**	**1,204,425**	**1,602,845**	**521,408**	**529,392**	**(7,984)**	**-1.5%**	**1,602,845**
Cultural Affairs and Sport - Provincial Library Services	32,142	38,515	39,815	24,945	23,274	1,672	7.2%	39,815
Human Settements - Human Settlement Development Grant	428,773	688,585	1,064,306	260,027	272,815	(12,788)	-4.7%	1,064,306
Human Settements - Municipal Accreditation Assistance	6,584	10,000	11,264	4,165	4,374	(210)	-4.8%	11,264
Human Settlement - Settlement Assistance	–	1,500	1,740	514	453	61	13.4%	1,740
Health - TB	24,535	25,626	25,626	12,227	12,000	227	1.9%	25,626
Health - ARV	162,829	169,844	179,967	142,432	145,057	(2,625)	-1.8%	179,967
Health - Nutrition	4,169	5,208	5,208	3,215	3,221	(6)	-0.2%	5,208
Health - Vaccines	71,152	77,631	80,874	61,491	54,427	7,063	13.0%	80,874
Comprehensive Health	–	170,203	170,203	–	–	–	0.0%	170,203
Transport and Public Works - Provision for persons with special needs	10,112	10,000	10,089	9,988	6,667	3,321	49.8%	10,089
Community Development Workers	1,446	794	939	–	–	–	-	939
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	7,527	3,400	9,074	787	5,267	(4,480)	-85.1%	9,074
Community Safety - Law Enforcement Auxiliary Services	21,715	3,000	3,280	1,618	1,837	(219)	-11.9%	3,280
Finance Management Capacity Building Grant	-	120	120	–	–	–	-	120
Finance Management Support Grant	303	–	224	–	–	–	-	224
Transport Safety and Compliance - Rail Safety	48	–	116	–	–	–	-	116
Cultural Affairs and Sport - Library Metro Grant	147	–	–	–	–	–	-	–
Interactive Community Access Network	43	–	–	–	–	–	-	–
Other grant providers:	**30,522**	**31,773**	**47,829**	**12,615**	**21,093**	**(8,479)**	**-40.2%**	**47,829**
Tourism	222	2,000	1,730	–	160	(160)	-100.0%	1,730
CMTF	1,196	200	10,370	892	2,434	(1,542)	-63.4%	10,370
CID	2,908	3,709	4,585	2,190	2,671	(481)	-18.0%	4,585
Traffic Free Flow	1,123	–	1,009	–	901	(901)	-100.0%	1,009
V & A Waterfront - Traffic Officer	268	–	509	–	267	(267)	-100.0%	509
Century City Property Owners Association	553	788	788	434	513	(79)	-15.4%	788
DBSA - Green Fund	22,550	25,000	25,000	9,055	12,500	(3,445)	-27.6%	25,000
Rustenberg Girls	–	38	38	22	25	(3)	-12.5%	38
Westcott Primary	–	38	38	22	25	(3)	-12.5%	38
Sustainable Energy Africa	–	–	424	–	283	(283)	-100.0%	424
Stellenbosch University	839	–	929	–	186	(186)	-100.0%	929
University of Connecticut	–	–	451	–	–	–		451
Acucap Investment (Pty) Ltd	–	–	307	–	121	(121)	-100.0%	307
Airports Company South Africa SOC Ltd	–	–	1,333	–	889	(889)	-100.0%	1,333
Big Bay Master Property Owners Association	–	–	146	–	45	(45)	-100.0%	146
Camps Bay Business Forum	–	–	172	–	74	(74)	-100.0%	172
Mamre Fencing	17	–	–	–	–	–	-	–
Carnegie	846	–	–	–	–	–	-	–
Total operating expenditure of Transfers and Grants:	**1,396,709**	**3,802,940**	**4,296,766**	**706,677**	**740,836**	**(34,160)**	**-4.6%**	**4,296,766**

Table continues on next page.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**1,974,475**	**2,079,122**	**2,139,786**	**979,393**	**1,010,166**	**(5,508)**	**-0.5%**	**2,114,738**
Minerals and Energy: Energy Efficiency and Demand Side	11,217	14,400	14,400	10,758	9,620	1,137	11.8%	14,400
Minerals and Energy: INEP	4,997	–	–	–	–	–	-	–
National Treasury: Expanded Public Works Programme	454	400	400	279	200	79	39.4%	400
National Treasury: Urban Renewal	643	–	–	–	–	–	-	–
National Treasury: Integrated City Development Grant	51,365	38,084	38,084	13,835	12,641	1,195	9.5%	38,083
National Treasury: Restructuring Grant	100	–	–	–	–	–	-	–
National Treasury: Infrastructure Skills Development	497	–	–	–	–	–	-	–
National Treasury: Neighbourhood Development Partnership Grant	38,179	12,215	12,215	4,699	8,650	(3,951)	-45.7%	12,215
National Treasury: Urban Settlements Development Grant	1,080,570	1,193,513	1,350,939	451,082	460,751	(9,670)	-2.1%	1,320,392
Housing: Human Settlements Capacity Grant	465	–	–	–	–	–	-	–
Transport: Public Transport Infrastructure & Systems Grant	(55,622)	120,000	40,000	5,779	–	5,779	100.0%	40,000
Transport: Public Transport Infrastructure Grant	407,069	–	–	(77)	–	(77)	100.0%	–
Transport: Public Transport Network Grant	434,540	700,509	680,279	493,038	517,804	(24,766)	-4.8%	685,779
National Treasury: Infrastructure Skills Development Grant	–	–	1,000	1	500	–	0.0%	1,000
National Treasury: Local Government Restructuring Grant	–	–	275	–	–	–	0.0%	275
National Treasury: Other	–	–	2,194	–	–	–	0.0%	2,194
Provincial Government:	**157,062**	**92,418**	**52,320**	**30,390**	**24,424**	**5,965**	**24.4%**	**51,520**
Cultural Affairs and Sport: Library Services (Conditional Grant)	9,140	11,150	14,126	3,374	2,696	677	25.1%	14,126
Cultural Affairs and Sport: Library Services: Metro Library Grant	3,938	7,500	8,537	4,654	1,925	2,729	141.8%	8,537
Housing: Integrated Housing and Human Settlement Development Grant	115,556	58,873	10,547	7,660	6,203	1,457	23.5%	9,747
Economic Development and Tourism: Public Access Centres	–	–	127	–	–	–	-	127
Housing: Previous years' Gazetted allocations	–	–	20	–	–	–	-	20
Provincial Government: Transport Safety and Compliance - Rail Safety	–	–	3,594	–	–	–	-	3,594
Dept. of Environ Affairs and Tourism: Interactive Community Access Network	50	–	–	–	–	–	-	–
CMTF	333	–	–	–	–	–	-	–
Cultural Affairs and Sport - Three Anchor Bay tennis Court	126	–	–	–	–	–	-	–
Provincial Government: Community Development Workers (CDW) Operational Grant Support	291	295	150	–	–	–		150
Provincial Government: Department of the Premier (Broadband)	10,181	–	–	–	–	–	0.0%	–
Transport Safety and Compliance - Rail Safety	406	–	–	–	–	–	0.0%	–
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	17,041	14,600	15,219	14,702	13,600	–	0.0%	15,219
Other grant providers:	**61,488**	**93,300**	**81,341**	**39,139**	**45,132**	**(5,994)**	**-13.3%**	**79,868**
Other: Other	61,488	93,300	81,341	39,139	45,132	(5,994)	-13.3%	79,868
Total capital expenditure of Transfers and Grants	**2,193,025**	**2,264,840**	**2,273,447**	**1,048,922**	**1,079,723**	**(5,536)**	**-0.5%**	**2,246,126**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,589,734	6,067,780	6,570,213	1,755,598	1,820,560	(39,696)	-2.2%	6,542,892

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	117,484	82,429	78,911	77,800	76,827	973	1.3%	78,911
Pension and UIF Contributions	5,051	54,286	52,608	2,612	4,016	(1,404)	-35.0%	52,608
Medical Aid Contributions	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	–	–	–	–	–	–	-	–
Cellphone Allowance	7,459	5,184	5,321	3,206	6,110	(2,904)	-47.5%	5,321
Housing Allowances	–	–	–	–	–	–	-	–
Other benefits and allowances	4,643	9,154	9,164	4,035	3,547	488	13.8%	9,164
Sub Total - Councillors	**134,637**	**151,053**	**146,004**	**87,653**	**90,500**	**(2,847)**	**-3.1%**	**146,004**
% increase		12.2%	8.4%					8.4%
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,462	24,535	21,614	16,357	5,257	32.1%	24,535
Pension and UIF Contributions	1,359	1,362	3,878	870	2,585	(1,715)	-66.3%	3,878
Medical Aid Contributions	215	223	223	116	149	(33)	-22.1%	223
Overtime	–	–	–	–	–	–	-	–
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	568	567	523	287	349	(62)	-17.8%	523
Cellphone Allowance	122	191	–	70	–	70	100.0%	–
Housing Allowances	–	–	–	–	–	–		–
Other benefits and allowances	74	69	54	38	36	2	5.6%	54
Payments in lieu of leave	408	–	394	1,466	262	1,204	459.5%	394
Long service awards	–	–	–	–	–	–	-	–
Post-retirement benefit obligations	–	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**23,093**	**24,874**	**29,607**	**24,461**	**19,738**	**4,723**	**23.9%**	**29,607**
% increase		7.7%	28.2%					28.2%
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	7,242,965	7,037,598	4,705,121	4,711,870	(6,749)	-0.1%	7,039,524
Pension and UIF Contributions	910,752	1,353,454	1,245,798	767,710	801,301	(33,591)	-4.2%	1,248,461
Medical Aid Contributions	546,210	657,553	657,553	448,812	437,860	10,952	2.5%	657,553
Overtime	389,657	428,072	488,237	313,762	290,662	23,100	7.9%	488,237
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	189,840	205,766	206,608	126,824	136,426	(9,602)	-7.0%	206,564
Cellphone Allowance	13,569	16,545	18,347	11,072	12,609	(1,537)	-12.2%	18,156
Housing Allowances	28,439	55,668	55,668	38,089	37,130	959	2.6%	55,668
Other benefits and allowances	186,332	228,584	238,035	146,207	160,191	(13,984)	-8.7%	238,020
Payments in lieu of leave	84,746	125,376	122,382	76,276	81,412	(5,136)	-6.3%	122,776
Long service awards	19,968	51,078	50,144	12,677	29,276	(16,599)	-56.7%	50,145
Post-retirement benefit obligations	6,191	207,636	207,636	136,351	138,073	(1,722)	-1.2%	207,636
Sub Total - Other Municipal Staff	**8,097,851**	**10,572,697**	**10,328,006**	**6,782,901**	**6,836,810**	**(53,909)**	**-0.8%**	**10,332,740**
% increase		30.6%	27.5%					27.6%
Total Parent Municipality	**8,255,581**	**10,748,624**	**10,503,617**	**6,895,015**	**6,947,048**	**(52,033)**	**-0.7%**	**10,508,351**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	973	1.3%	Immaterial variance.	-
Pension and UIF Contributions	(1,404)	-35.0%	Immaterial variance.	-
Cellphone Allowance	(2,904)	-47.5%	Immaterial variance.	-
Other benefits and allowances	488	13.8%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	5,257	32.1%	Due to the once-off payments for the termination of contracts of the ED: Social Development and ED: Corporate Services & Compliance. Expenditure is absorbed by savings within salary and wages.	-
Pension and UIF Contributions	(1,715)	-66.3%	Immaterial variance.	-
Medical Aid Contributions	(33)	-22.1%	Immaterial variance.	-
Motor Vehicle Allowance	(62)	-17.8%	Immaterial variance.	-
Cellphone Allowance	70	100.0%	Immaterial variance.	-
Other benefits and allowances	2	5.6%	Immaterial variance.	-
Payments in lieu of leave	1,204	459.5%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(6,749)	-0.1%	The variance is combination of over-/under expenditure is and due to: 1. The cumulative impact of the turnaround time and internal filling of vacancies. 2. The budget provision for EPWP staff, which reflects against Contracted Services while the actual reflects on Salaries Wages & Allowances.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments. Alignment of the period budget with the actual expenditure will be undertaken.
Pension and UIF Contributions	(33,591)	-4.2%	The variance is mainly due to the cumulative impact of the turnaround time in filling vacancies.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	10,952	2.5%	Budgeted provision for medical aid is reflected against the pension provision for vacancies.	-
Overtime	23,100	7.9%	The main contributors to the variance are. 1. Safety and Security (R12.3 million over), as a result of the emergency overtime worked, due to fire season, festive season and deployment of staff at events. 2. Water & Sanitation (R6.6 million over), as a result of an increase in emergency maintenance repairs /breakdowns	-
Motor Vehicle Allowance	(9,602)	-7.0%	The variance is mainly due the turnaround time in filling vacancies and termination of staff who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	(1,537)	-12.2%	Immaterial variance.	-
Housing Allowances	959	2.6%	Immaterial variance.	-
Other benefits and allowances	(13,984)	-8.7%	The variance is mainly due to the turnaround time in filling vacancies and termination of staff who were in receipt of those benefits.	The filling of vacancies is on-going.
Payments in lieu of leave	(5,136)	-6.3%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurate per month.	The balance of the budgetary provisions will be transferred to the leave provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Long service awards	(16,599)	-56.7%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transfered to the long service provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to
Post-retirement benefit obligations	(1,722)	-1.2%	Immaterial variance.	-

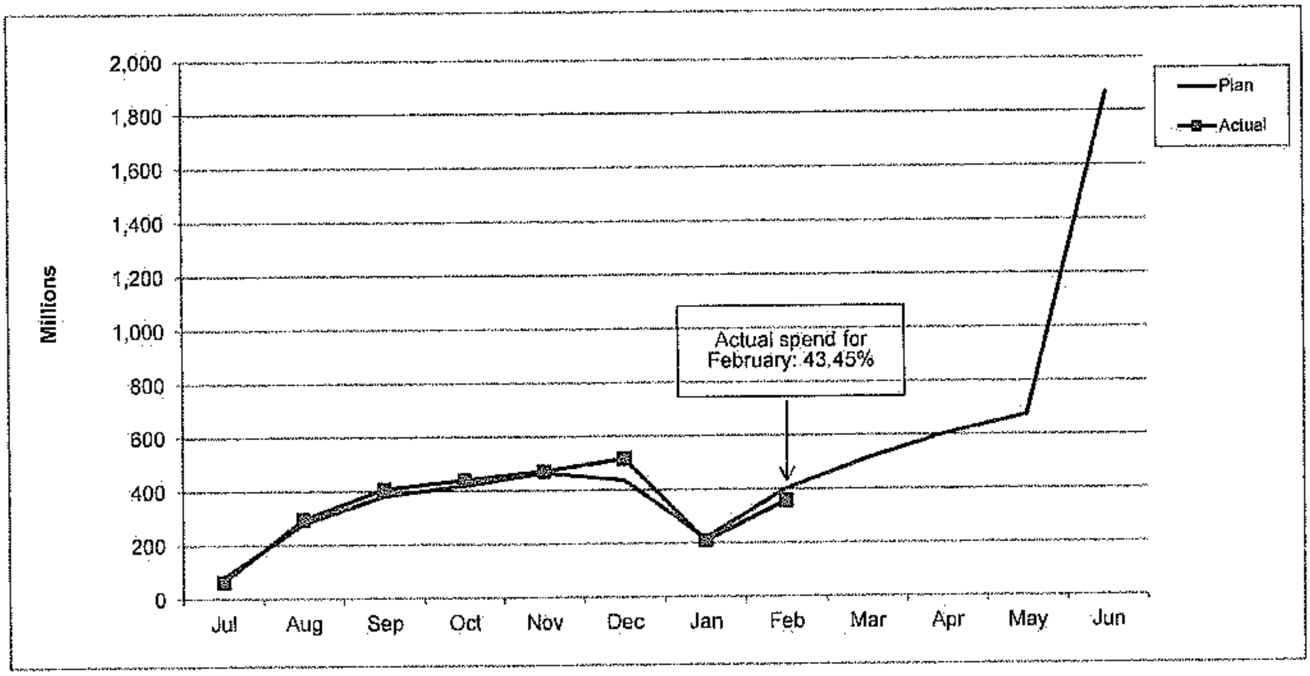
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

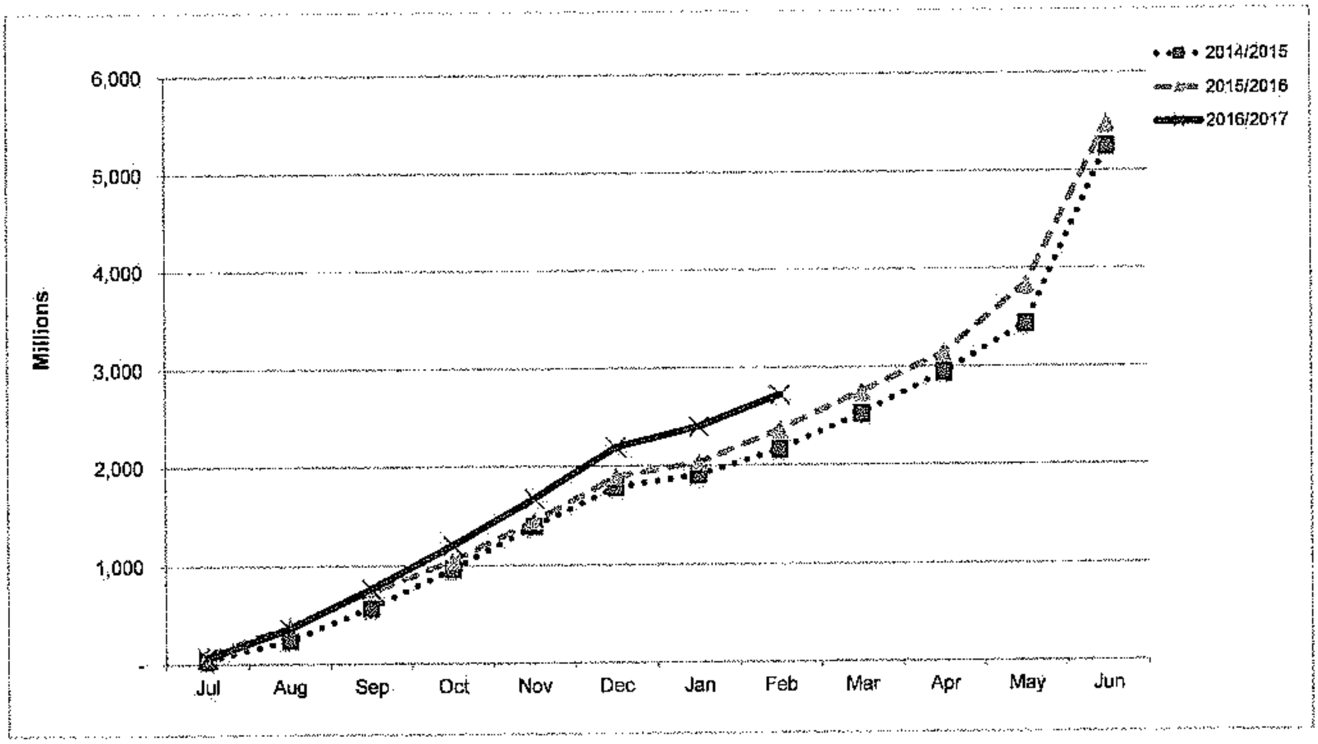
Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	99,708	101,391	79,135	63,237	63,237	79,135	15,898	20.1%	1.0%
August	287,144	227,871	280,307	295,257	358,494	359,442	949	0.3%	5.5%
September	348,428	321,938	382,033	406,869	765,363	741,475	(23,888)	-3.2%	11.8%
October	315,151	364,642	419,356	439,522	1,204,885	1,160,832	(44,053)	-3.8%	18.5%
November	395,133	407,644	464,968	470,880	1,675,764	1,625,800	(49,965)	-3.1%	25.8%
December	446,641	326,494	435,873	515,739	2,191,503	2,061,672	(129,831)	-6.3%	33.7%
January	140,970	287,297	218,931	208,892	2,400,395	2,280,603	(119,792)	-5.3%	36.9%
February	332,370	492,712	402,373	357,064	2,757,460	2,682,976	(74,483)	-2.8%	42.4%
March	381,748	597,307	512,588	–		3,195,565	–		
April	394,450	684,973	604,801	–		3,800,366	–		
May	700,145	824,670	675,886	–		4,476,251	–		
June	1,647,945	1,864,339	1,870,191	–		6,346,442	–		
Total Capital expenditure	**5,489,834**	**6,501,277**	**6,346,442**	**2,757,460**					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.



The table below reflects the City's 2016/17 capital commitments as at 28 February 2017.

Directorate	* Commitments for 2016/17 R
City Manager	20,585
Directorate of the Mayor	8,071,990
Corporate Services	104,948,791
Area Based Management	5,441,265
Assets & Facilities Management	157,602,986
Informal Settlements, Water & Waste Serv	626,120,823
Social Services	36,374,449
Transport & Urban Development Authority	386,673,844
Finance	8,632,344
Safety & Security	22,817,919
Energy	105,032,415
TOTAL	**1,461,737,410**

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,779,417	2,360,370	2,092,984	1,018,632	1,012,788	5,844	0.6%	2,074,913
Infrastructure - Road transport	627,204	820,980	844,509	478,197	484,985	(6,789)	-1.4%	850,956
Roads, Pavements & Bridges	575,237	729,505	753,165	453,642	456,344	(2,702)	-0.6%	759,273
Storm water	51,967	91,474	91,344	24,555	28,641	(4,086)	-14.3%	91,682
Infrastructure - Electricity	469,845	636,292	551,575	258,437	247,429	11,008	4.4%	538,956
Generation	–	401	401	283	200	83	41.5%	581
Transmission & Reticulation	400,967	569,401	484,684	228,716	223,638	5,078	2.3%	471,886
Street Lighting	68,877	66,490	66,490	29,438	23,592	5,846	24.8%	66,489
Infrastructure - Water	155,591	315,421	266,001	107,471	108,885	(1,414)	-1.3%	254,889
Dams & Reservoirs	75,016	161,379	116,879	22,005	19,894	2,111	10.6%	103,179
Water purification	–	10,500	–	–	–	–		–
Reticulation	80,575	143,542	149,122	85,466	88,990	(3,524)	-4.0%	151,710
Infrastructure - Sanitation	239,743	301,175	233,019	134,842	123,995	10,847	8.7%	233,222
Reticulation	219,985	239,675	202,019	109,550	101,602	7,948	7.8%	202,222
Sewerage purification	19,758	61,500	31,000	25,291	22,393	2,899	12.9%	31,000
Infrastructure - Other	287,035	306,503	197,881	39,686	47,494	(7,808)	-16.4%	196,890
Waste Management	68,991	100,800	50,944	9,359	12,517	(3,158)	-25.2%	49,953
Transportation	36,613	37,200	15,200	1,938	4,895	(2,957)	-60.4%	15,200
Gas	–	–	–	–	–	–		–
Other	181,430	168,503	131,737	28,389	30,082	(1,693)	-5.6%	131,737
Community	112,943	156,879	82,764	30,662	27,392	3,270	11.9%	76,673
Parks & gardens	8,091	5,190	5,006	2,216	1,849	368	19.9%	4,906
Sportsfields & stadia	1,607	–	–	–	–	–		–
Swimming pools	–	–	–	–	–	–	–	–
Community halls	17,656	16,019	14,743	11,387	9,829	1,559	15.9%	14,743
Libraries	17,534	9,950	11,015	2,139	2,337	(198)	-8.5%	11,015
Recreational facilities	19	10	10	–	10	(10)	-100.0%	10
Fire, safety & emergency	5,000	12,264	11,000	1,254	3,700	(2,446)	-66.1%	8,109
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	524	17,900	11,194	7,288	3,570	3,719	104.2%	11,194
Museums & Art Galleries	–	–	–	–	–	–	–	–
Cemeteries	6,277	12,047	14,778	3,677	3,301	376	11.4%	12,478
Social rental housing	44,823	71,896	6,038	2,612	2,708	(96)	-3.6%	5,238
Other	11,412	11,603	8,980	88	88	0	0.0%	8,980
Heritage assets	–	–	–	–	–	–	–	–
Buildings	–	–	–	–	–	–	–	–
Investment properties	53,319	53,500	165,048	1,521	1,571	(50)	-3.2%	165,048
Housing development	–	–	–	–	–	–	–	–
Other	53,319	53,500	165,048	1,521	1,571	(50)	-3.2%	165,048
Other assets	736,805	860,340	728,334	290,566	294,631	(4,065)	-1.4%	726,354
General vehicles	105,449	53,485	59,068	28,524	31,778	(3,254)	-10.2%	58,991
Specialised vehicles	–	5,000	3,900	1,588	1,588	(0)	0.0%	3,900
Plant & equipment	323,658	373,077	264,469	101,071	99,680	1,392	1.4%	264,486
Computers - hardware/equipment	154,889	171,558	166,711	64,215	53,730	10,485	19.5%	166,756
Furniture and other office equipment	56,194	34,381	43,838	16,156	16,523	(367)	-2.2%	41,876
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	18,276	171,174	126,639	41,262	56,146	(14,884)	-26.5%	126,639
Other Buildings	58,185	23,700	43,008	26,603	26,539	64	0.2%	43,008
Other Land	–	–	–	–	–	–		–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	20,154	27,964	20,701	11,148	8,647	2,501	28.9%	20,698
Intangibles	495	–	500	–	200	(200)	–	500
Computers - software & programming	495	–	500	–	200	(200)	–	500
Other	–	–	–	–	–	–	–	–
Total Capital Expenditure on new assets	2,682,979	3,451,089	3,069,631	1,341,382	1,336,582	4,800	0.4%	3,043,488

Specialised vehicles	–	5,000	3,900	1,588	1,588	(0)	0.0%	3,900
Refuse	–	–	–	–	–	–		–
Fire	–	5,000	3,900	1,588	1,588	(0)	0.0%	3,900
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	2,008,714	2,136,704	2,243,251	1,072,937	983,512	89,426	9.1%	2,224,194
Infrastructure - Road transport	489,555	589,080	647,985	320,139	336,689	(16,550)	-4.9%	626,950
Roads, Pavements & Bridges	428,141	482,355	538,663	262,597	271,381	(8,785)	-3.2%	523,037
Storm water	61,414	106,724	109,322	57,542	65,308	(7,765)	-11.9%	103,913
Infrastructure - Electricity	466,391	664,046	604,340	316,024	275,778	40,246	14.6%	597,528
Generation	–	–	–	–	–	–	–	–
Transmission & Reticulation	466,391	664,046	604,340	316,024	275,778	40,246	14.6%	597,528
Street Lighting	–	–	–	–	–	–	–	–
Infrastructure - Water	405,674	282,267	403,737	214,624	168,866	45,757	27.1%	408,772
Dams & Reservoirs	134	31,100	30,000	2,447	1,028	1,420	138.2%	30,000
Water purification	–	–	–	–	–	–	–	–
Reticulation	405,539	251,167	373,737	212,176	167,839	44,337	26.4%	378,772
Infrastructure - Sanitation	449,292	507,702	501,972	192,764	173,828	18,936	10.9%	505,707
Reticulation	118,569	104,334	141,045	69,306	60,419	8,887	14.7%	144,780
Sewerage purification	330,723	403,367	360,927	123,458	113,409	10,049	8.9%	360,927
Infrastructure - Other	197,802	93,610	85,216	29,387	28,350	1,037	3.7%	85,236
Waste Management	87,176	9,450	10,790	650	730	(80)	-11.0%	10,810
Transportation	110,627	84,160	71,774	27,863	26,559	1,304	4.9%	71,774
Gas	–	–	–	–	–	–	–	–
Other	–	–	2,653	874	1,061	(187)	-17.6%	2,653
Community	250,433	234,962	290,519	112,474	107,657	4,816	4.5%	289,623
Parks & gardens	53,271	88,126	107,010	39,963	40,226	(263)	-0.7%	107,040
Sportsfields & stadia	35,388	37,139	53,101	23,148	23,805	(657)	-2.8%	51,478
Swimming pools	1,056	5,820	6,852	5,409	6,785	(1,375)	-20.3%	6,852
Community halls	1,391	1,270	2,440	681	1,130	(449)	-39.8%	2,433
Libraries	8,166	8,630	6,092	1,944	1,040	904	87.0%	6,092
Recreational facilities	723	40	1,176	257	686	(429)	-62.5%	1,175
Fire, safety & emergency	400	2,841	2,841	376	680	(304)	-44.6%	5,231
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	7,800	12,110	8,968	2,874	2,700	174	6.4%	8,968
Museums & Art Galleries	2,822	6,000	3,450	221	207	13	6.5%	3,450
Cemeteries	9,326	11,307	11,669	325	1,351	(1,026)	-75.9%	11,669
Social rental housing	124,428	60,300	79,564	33,219	24,852	8,368	33.7%	77,878
Other	5,662	1,378	7,356	4,056	4,196	(140)	-3.3%	7,356
Heritage assets	6,547	47,208	40,429	16,790	17,571	(781)	-4.4%	27,316
Buildings	6,547	47,208	40,429	16,790	17,571	(781)	-4.4%	27,316
Other	–	–	–	–	–	–	–	–
Investment properties	2,400	–	–	–	–	–	–	–
Housing development	–	–	–	–	–	–	–	–
Other	2,400	–	–	–	–	–	–	–
Other assets	538,762	626,064	698,163	213,194	236,405	(23,211)	-9.8%	661,721
General vehicles	112,347	58,824	171,124	34,502	23,131	11,371	49.2%	170,748
Specialised vehicles	117,283	90,267	90,430	25,434	34,234	(8,800)	-25.7%	89,930
Plant & equipment	16,923	23,742	29,146	6,247	5,890	357	6.1%	28,508
Computers - hardware/equipment	98,753	83,085	77,390	34,833	32,419	2,414	7.4%	75,672
Furniture and other office equipment	37,403	9,030	8,664	4,432	5,080	(648)	-12.7%	7,922
Abattoirs	–	–	–	–	–	–	–	–
Markets	143	290	319	–	–	–		319
Civic Land and Buildings	47,265	74,438	74,440	21,476	33,182	(11,706)	-35.3%	70,199
Other Buildings	98,642	279,493	237,924	84,053	100,561	(16,508)	-16.4%	208,696
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	10,002	6,895	8,728	2,217	1,907	310	16.2%	9,728
Agricultural assets	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
Intangibles	–	5,250	4,450	683	1,250	(567)	-45.4%	4,450
Computers - software & programming	–	5,250	4,450	683	1,250	(567)	-45.4%	4,450
Other	–	–	–	–	–	–	–	–
Total Capital Expenditure on renewal of existing assets	2,806,855	3,050,187	3,276,811	1,416,078	1,346,394	69,684	5.2%	3,207,304

Specialised vehicles	117,283	90,267	90,430	25,434	34,234	(8,800)	-25.7%	89,930
Refuse	87,384	90,267	90,430	25,434	34,234	(8,800)	-25.7%	89,930
Fire	29,900	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2,324,458**	**2,533,624**	**2,344,897**	**1,409,423**	**1,405,243**	**4,180**	**0.3%**	**2,344,897**
Infrastructure - Road transport	*789,105*	*824,573*	*884,603*	*465,108*	*495,255*	*(30,147)*	*-6.1%*	*884,603*
Roads, Pavements & Bridges	622,474	654,797	716,136	363,788	389,154	(25,366)	-6.5%	716,136
Storm water	166,631	169,776	168,467	101,320	106,101	(4,782)	-4.5%	168,467
Infrastructure - Electricity	*522,878*	*570,091*	*544,991*	*309,304*	*332,866*	*(23,562)*	*-7.1%*	*544,991*
Generation	17,686	19,823	19,836	13,938	12,621	1,318	10.4%	19,836
Transmission & Reticulation	*401,828*	*429,752*	*418,240*	*241,698*	*256,317*	*(14,618)*	*-5.7%*	*418,240*
Street Lighting	103,364	120,515	106,915	53,667	63,928	(10,261)	-16.1%	106,915
Infrastructure - Water	*78,922*	*87,236*	*81,719*	*41,620*	*50,387*	*(8,767)*	*-17.4%*	*81,719*
Dams & Reservoirs	78,822	62,834	56,393	41,609	34,655	6,954	20.1%	56,393
Water purification	–	–	–	–	–	–		–
Reticulation	100	24,402	25,326	11	15,732	(15,721)	-99.9%	25,326
Infrastructure - Sanitation	*503,787*	*532,007*	*470,206*	*303,444*	*287,720*	*15,724*	*5.5%*	*470,206*
Reticulation	10,015	8,563	8,777	12,427	5,954	6,473	108.7%	8,777
Sewerage purification	493,772	523,444	461,429	291,017	281,766	9,251	3.3%	461,429
Infrastructure - Other	*429,767*	*519,718*	*363,378*	*289,947*	*239,015*	*50,932*	*21.3%*	*363,378*
Waste Management	–	–	–	–	–	–	–	–
Transportation	–	–	–	–	–	–	–	–
Gas	–	–	–	–	–	–	–	–
Other	429,767	519,718	363,378	289,947	239,015	50,932	21.3%	363,378
Community	**405,116**	**540,574**	**544,941**	**236,444**	**290,923**	**(54,479)**	**-18.7%**	**544,941**
Parks & gardens	188,466	316,049	316,159	115,126	158,459	(43,332)	-27.3%	316,159
Sportsfields & stadia	79,491	25,059	36,613	41,120	26,997	14,122	52.3%	36,613
Swimming pools	13,151	5,196	5,881	8,509	5,777	2,732	47.3%	5,881
Community halls	27,431	21,037	15,188	12,346	11,819	527	4.5%	15,188
Libraries	14,991	31,401	30,050	6,270	14,835	(8,565)	-57.7%	30,050
Recreational facilities	34,670	83,820	83,380	21,781	42,661	(20,880)	-48.9%	83,380
Fire, safety & emergency	25,977	30,137	30,166	17,577	15,115	2,462	16.3%	30,166
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	8,513	7,874	7,874	6,454	5,236	1,218	23.3%	7,874
Museums & Art Galleries	–	–	–	–	–	–	–	–
Cemeteries	9,310	16,561	16,250	5,022	8,254	(3,232)	-39.2%	16,250
Social rental housing	–	–	–	–	–	–	–	–
Other	3,116	3,441	3,380	2,239	1,769	469	26.5%	3,380
Heritage assets	**441**	**11**	**1,319**	**54**	**10**	**44**	**464.1%**	**1,319**
Buildings	–	–	–	–	–	–	–	–
Other	441	11	1,319	54	10	44	464.1%	1,319
Investment properties	–	–	–	–	–	–	–	–
Housing development	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Other assets	**617,215**	**737,831**	**821,827**	**407,110**	**499,548**	**(92,438)**	**-18.5%**	**821,827**
General vehicles	307,300	318,492	378,900	230,819	250,469	(19,649)	-7.8%	378,900
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	4,040	5,289	5,285	2,524	3,317	(793)	-23.9%	5,285
Computers - hardware/equipment	64,986	77,806	86,806	29,563	34,607	(5,044)	-14.6%	86,806
Furniture and other office equipment	26,417	61,681	63,924	15,728	31,474	(15,746)	-50.0%	63,924
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	71,185	107,109	106,249	43,787	69,667	(25,880)	-37.1%	106,249
Other Buildings	83,340	114,445	114,445	56,707	76,254	(19,546)	-25.6%	114,445
Other Land	541	527	5,746	2,642	3,317	(675)	-20.4%	5,746
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	59,406	52,482	60,471	25,339	30,443	(5,104)	-16.8%	60,471
Agricultural assets	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
Intangibles	–	–	–	–	–	–	–	–
Computers - software & programming	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	**3,347,230**	**3,812,039**	**3,712,984**	**2,053,030**	**2,195,723**	**(142,693)**	**-6.5%**	**3,712,984**

Specialised vehicles	–	–	–	–	–	–	–	–
Refuse	–	–	–	–	–	–	–	–
Fire	–	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,739,787	6,959,000	7,577,601	5,363,426	5,017,209	366,216	7.3%	7,577,601
Service charges	17,552,069	18,353,075	18,593,297	12,468,996	12,343,237	125,760	1.0%	18,593,297
Investment revenue	744,539	610,778	619,314	500,535	488,034	12,501	2.6%	619,314
Transfers recognised - operational	3,589,931	3,802,940	4,296,986	2,357,072	2,362,295	(5,223)	-0.2%	4,296,986
Other own revenue	6,594,255	4,707,287	4,641,930	2,804,029	2,757,627	46,403	1.7%	4,641,930
Total Revenue (excluding capital transfers and contributions)	35,220,581	34,433,079	35,729,128	23,514,058	22,968,402	545,656	2.4%	35,729,128
Employee costs	9,415,890	10,670,840	10,428,887	6,842,888	6,897,280	(54,392)	-0.8%	10,428,887
Remuneration of Councillors	135,094	152,117	146,941	88,020	90,935	(2,915)	-3.2%	146,941
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	1,472,092	1,575,444	(103,353)	-6.6%	2,464,404
Finance charges	748,479	895,848	896,798	461,483	463,289	(1,806)	-0.4%	896,798
Materials and bulk purchases	8,399,423	8,853,353	9,034,387	5,353,298	5,427,445	(74,146)	-1.4%	9,034,387
Transfers and grants	148,246	174,833	121,353	82,887	88,243	(5,357)	-6.1%	121,353
Other expenditure	9,863,376	11,701,644	12,624,268	5,921,637	6,255,550	(333,912)	-5.3%	12,624,268
Total Expenditure	30,849,784	34,796,431	35,717,040	20,222,305	20,798,186	(575,881)	-2.8%	35,717,040
Surplus/(Deficit)	4,370,797	(363,351)	12,088	3,291,754	2,170,216	1,121,537	51.7%	12,088
Transfers recognised - capital	2,131,537	2,177,040	2,192,106	973,352	1,028,945	(55,593)	-5.4%	2,192,106
Contributions & Contributed assets	61,589	87,800	87,941	55,651	47,332	8,319	17.6%	87,941
Surplus/(Deficit) after capital transfers & contributions	6,563,923	1,901,489	2,292,135	4,320,757	3,246,493	1,074,263	33.1%	2,292,135
Share of surplus/ (deficit) of associate	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	6,563,923	1,901,489	2,292,135	4,320,757	3,246,493	1,074,263	33.1%	2,292,135
Capital expenditure & funds sources								
Capital expenditure	5,870,136	6,774,256	6,758,390	2,992,294	2,981,486	10,807	0.4%	6,662,740
Capital transfers recognised	2,187,425	2,177,040	2,192,106	1,009,783	1,034,591	(24,808)	-2.4%	2,166,259
Public contributions & donations	61,488	87,800	81,341	39,139	45,132	(5,994)	-13.3%	79,817
Borrowing	2,441,423	2,988,696	2,957,150	1,372,416	1,276,719	95,698	7.5%	2,944,894
Internally generated funds	1,179,801	1,520,720	1,527,793	570,956	625,044	(54,089)	-8.7%	1,471,770
Total sources of capital funds	5,870,136	6,774,256	6,758,390	2,992,294	2,981,486	10,807	0.4%	6,662,740
Financial position								
Total current assets	12,216,492	9,408,664	12,837,773	11,341,928				12,837,773
Total non current assets	42,342,066	46,715,476	45,492,176	45,003,326				45,492,176
Total current liabilities	9,005,969	8,592,590	8,902,192	6,273,701				8,902,192
Total non current liabilities	12,165,084	14,385,943	14,498,610	12,422,162				14,498,610
Community wealth/Equity	33,028,798	32,832,711	34,599,466	37,324,245				34,599,466
Cash flows								
Net cash from (used) operating	6,458,242	4,180,508	4,252,103	3,445,850	2,783,048	(662,802)	-23.8%	4,252,103
Net cash from (used) investing	(6,272,662)	(6,130,361)	(6,170,097)	(2,281,258)	(2,375,244)	(93,986)	4.0%	(6,170,097)
Net cash from (used) financing	(174,391)	2,375,150	2,281,854	50,924	99,136	48,212	48.6%	2,281,854
Cash/cash equivalents at the month/year end	3,803,924	1,772,659	3,845,771	4,697,427	3,988,851	(708,576)	-17.8%	3,845,771
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	2,221,249	271,753	247,991	127,682	160,218	966,127	3,890,179	8,057,798
Creditors Age Analysis								
Total Creditors	275,971	322	240	88	96	–	(6,940)	269,779

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	12,270,213	12,567,409	13,282,993	9,316,826	8,867,903	448,923	5.1%	13,282,993
Executive and council	301,714	314,011	317,354	187,553	183,789	3,763	2.0%	317,354
Budget and treasury office	11,685,985	11,971,769	12,723,229	9,007,550	8,567,768	439,782	5.1%	12,723,229
Corporate services	282,514	281,629	242,411	121,724	116,346	5,377	4.6%	242,411
Community and public safety	2,884,043	3,315,492	3,583,068	1,287,594	1,373,023	(85,429)	-6.2%	3,583,068
Community and social services	102,673	96,804	113,511	50,894	51,108	(214)	-0.4%	113,511
Sport and recreation	86,704	123,770	136,011	56,656	52,166	4,489	8.6%	136,011
Public safety	1,225,034	1,194,620	1,197,453	448,702	465,649	(16,947)	-3.6%	1,197,453
Housing	1,203,138	1,605,746	1,833,976	509,045	589,170	(80,125)	-13.6%	1,833,976
Health	266,493	294,552	302,119	222,298	214,930	7,368	3.4%	302,119
Economic and environmental services	2,054,199	1,904,756	2,011,486	1,180,826	1,228,951	(48,125)	-3.9%	2,011,486
Planning and development	283,224	305,929	321,020	216,669	212,877	3,792	1.8%	321,020
Road transport	1,763,369	1,592,599	1,681,834	950,732	1,011,326	(60,594)	-6.0%	1,681,834
Environmental protection	7,606	6,227	8,632	13,425	4,749	8,677	182.7%	8,632
Trading services	17,771,781	18,675,252	18,895,284	12,600,292	12,425,744	174,548	1.4%	18,895,284
Electricity	11,498,496	12,089,547	12,094,347	8,022,514	8,081,435	(58,921)	-0.7%	12,094,347
Water	3,172,543	3,258,166	3,430,385	2,404,277	2,221,652	182,625	8.2%	3,430,385
Waste water management	1,985,565	2,079,484	2,139,590	1,357,698	1,322,350	35,348	2.7%	2,139,590
Waste management	1,115,177	1,248,054	1,230,962	815,803	800,308	15,496	1.9%	1,230,962
Other	244,685	235,011	236,344	157,523	149,058	8,465	5.7%	236,344
Total Revenue - Standard	35,224,921	36,697,920	38,009,175	24,543,061	24,044,679	498,382	2.1%	38,009,175
Expenditure - Standard								
Governance and administration	5,393,765	6,359,899	6,691,627	3,679,281	3,867,395	(188,114)	-4.9%	6,691,627
Executive and council	865,599	1,112,285	1,108,414	545,146	651,031	(105,885)	-16.3%	1,108,414
Budget and treasury office	2,447,166	2,816,141	2,996,164	1,660,046	1,696,525	(36,480)	-2.2%	2,996,164
Corporate services	2,081,000	2,431,473	2,587,049	1,474,089	1,519,838	(45,749)	-3.0%	2,587,049
Community and public safety	6,504,178	7,662,160	7,894,710	3,905,296	3,987,568	(82,271)	-2.1%	7,894,710
Community and social services	582,385	651,428	634,526	395,784	402,056	(6,272)	-1.6%	634,526
Sport and recreation	1,314,740	1,543,845	1,539,053	828,632	905,762	(77,130)	-8.5%	1,539,053
Public safety	2,486,830	2,729,102	2,677,711	1,230,417	1,231,054	(637)	-0.1%	2,677,711
Housing	1,249,275	1,786,141	2,072,992	784,907	791,783	(6,876)	-0.9%	2,072,992
Health	870,947	951,643	970,428	665,556	656,914	8,643	1.3%	970,428
Economic and environmental services	3,425,691	3,829,922	3,928,741	2,317,306	2,371,924	(54,617)	-2.3%	3,928,741
Planning and development	756,784	879,635	878,692	534,219	574,471	(40,252)	-7.0%	878,692
Road transport	2,555,180	2,831,720	2,927,958	1,705,322	1,719,107	(13,785)	-0.8%	2,927,958
Environmental protection	113,727	118,568	122,091	77,765	78,346	(580)	-0.7%	122,091
Trading services	15,311,365	16,628,216	16,914,987	10,168,311	10,405,089	(236,778)	-2.3%	16,914,987
Electricity	9,340,359	10,022,681	10,017,089	6,103,997	6,171,318	(67,321)	-1.1%	10,017,089
Water	2,714,350	2,782,122	3,042,394	1,778,180	1,834,037	(55,857)	-3.0%	3,042,394
Waste water management	1,474,008	1,628,232	1,722,944	974,880	1,072,968	(98,088)	-9.1%	1,722,944
Waste management	1,782,647	2,195,181	2,132,559	1,311,254	1,326,766	(15,512)	-1.2%	2,132,559
Other	214,785	316,234	286,976	152,110	166,211	(14,101)	-8.5%	286,976
Total Expenditure - Standard	30,849,784	34,796,431	35,717,040	20,222,305	20,798,186	(575,882)	-2.8%	35,717,040
Surplus/ (Deficit) for the year	4,375,137	1,901,489	2,292,135	4,320,756	3,246,493	1,074,264	33.1%	2,292,135

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	2,472	1,492	979	65.6%	5,386
Vote 2 - Assets & Facilities Management	573,021	558,494	453,406	258,787	269,235	(10,448)	-3.9%	453,406
Vote 3 - Corporate Services	55,761	71,939	72,310	43,218	28,030	15,189	54.2%	72,310
Vote 4 - City Manager	(7)	–	–	–	–	–	-	–
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	602	621	(19)	-3.1%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	8,029,667	8,084,461	(54,793)	-0.7%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	9,125,061	8,683,737	441,324	5.1%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	4,612,805	4,400,810	211,994	4.8%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	468,748	483,419	(14,671)	-3.0%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	484,840	467,832	17,008	3.6%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,266,680	1,357,187	1,473,872	(116,685)	-7.9%	3,266,680
Vote 12 - Municipal Entity - CTICC	244,005	232,935	234,538	159,675	151,170	8,505	5.6%	234,538
Total Revenue by Vote	**35,224,921**	**36,697,920**	**38,009,174**	**24,543,061**	**24,044,679**	**498,382**	**2.1%**	**38,009,174**
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	118,378	129,234	(10,855)	-8.4%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,036,418	1,072,208	(35,789)	-3.3%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	970,526	981,460	(10,933)	-1.1%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	19,583	20,844	(1,261)	-6.05%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	475,109	293,710	315,808	(22,098)	-7.0%	475,109
Vote 6 - Energy	9,449,928	10,172,503	10,155,543	6,183,640	6,258,038	(74,397)	-1.2%	10,155,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	1,870,703	1,909,477	(38,774)	-2.0%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,009	4,073,563	4,197,332	(123,769)	-2.9%	6,831,009
Vote 9 - Safety & Security	2,625,125	2,919,995	2,884,135	1,333,602	1,369,634	(36,032)	-2.6%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	1,821,893	1,918,344	(96,451)	-5.0%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,050,502	2,390,481	2,504,459	(113,978)	-4.6%	5,050,502
Vote 12 - Municipal Entity - CTICC	176,745	250,974	222,450	109,807	121,349	(11,542)	-9.5%	222,450
Total Expenditure by Vote	**30,849,784**	**34,796,431**	**35,717,040**	**20,222,305**	**20,798,166**	**(575,881)**	**-2.8%**	**35,717,040**
Surplus/ (Deficit) for the year	**4,375,137**	**1,901,489**	**2,292,134**	**4,320,757**	**3,246,494**	**1,074,263**	**33.1%**	**2,292,134**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,739,787	6,959,000	7,577,601	5,383,426	5,017,209	366,216	7.3%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–		–
Service charges - electricity revenue	11,187,275	11,807,918	11,807,918	7,859,964	7,928,312	(68,347)	-0.9%	11,807,918
Service charges - water revenue	2,983,770	3,066,664	3,251,696	2,295,775	2,122,395	173,380	8.2%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,115,045	1,103,162	11,884	1.1%	1,691,777
Service charges - refuse revenue	991,556	1,232,929	1,216,925	795,477	792,232	3,245	0.4%	1,216,925
Service charges - other	854,487	617,287	624,981	402,735	397,136	5,599	1.4%	624,981
Rental of facilities and equipment	350,954	487,985	486,022	313,753	322,216	(8,463)	-2.6%	486,022
Interest earned - external investments	744,539	610,778	619,314	500,535	488,034	12,501	2.6%	619,314
Interest earned - outstanding debtors	221,609	284,710	244,710	178,044	161,340	16,704	10.4%	244,710
Dividends received	–	–	–	–	–	–		–
Fines	1,087,339	1,055,743	1,055,676	366,861	392,637	(25,776)	-6.6%	1,055,676
Licences and permits	41,494	27,893	35,893	33,046	25,957	7,089	27.3%	35,893
Agency services	183,259	153,993	153,993	116,339	114,332	2,007	1.8%	153,993
Transfers recognised - operational	3,589,931	3,802,940	4,296,986	2,357,072	2,362,295	(5,223)	-0.2%	4,296,986
Other revenue	4,583,054	2,617,462	2,625,134	1,787,822	1,743,947	43,875	2.5%	2,625,134
Gains on disposal of PPE	126,546	79,500	40,500	8,164	(2,803)	10,967	-391.3%	40,500
Total Revenue (excluding capital transfers and contributions)	35,220,581	34,433,079	35,729,128	23,514,058	22,968,402	545,656	2.4%	35,729,128
Expenditure By Type								
Employee related costs	9,415,890	10,670,840	10,428,887	6,842,888	6,897,280	(54,392)	-0.8%	10,428,887
Remuneration of councillors	135,094	152,117	146,941	88,020	90,935	(2,915)	-3.2%	146,941
Debt impairment	1,898,894	2,003,203	2,257,845	877,028	880,705	(3,677)	-0.4%	2,257,845
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	1,472,092	1,575,444	(103,353)	-6.6%	2,464,404
Finance charges	748,479	895,848	896,798	461,483	463,289	(1,806)	-0.4%	896,798
Bulk purchases	8,073,336	8,515,180	8,515,180	5,098,802	5,121,408	(22,607)	-0.4%	8,515,180
Other materials	326,087	338,172	519,207	254,497	306,037	(51,540)	-16.8%	519,207
Contracted services	3,838,766	4,396,163	4,720,942	2,101,084	2,257,371	(156,287)	-6.9%	4,720,942
Transfers and grants	148,246	174,833	121,353	82,887	88,243	(5,357)	-6.1%	121,353
Other expenditure	4,117,413	5,302,278	5,645,481	2,943,232	3,117,473	(174,241)	-5.6%	5,645,481
Loss on disposal of PPE	8,303	–	–	293	–	293	100.0%	–
Total Expenditure	30,849,784	34,796,431	35,717,040	20,222,305	20,798,186	(575,881)	-2.8%	35,717,040
Surplus/(Deficit)	4,370,797	(363,351)	12,088	3,291,754	2,170,216	1,121,537	51.7%	12,088
Transfers recognised - capital	2,131,537	2,177,040	2,192,106	973,352	1,028,945	(55,593)	-5.4%	2,192,106
Contributions recognised - capital	61,589	87,800	81,341	39,139	45,132	(5,994)	-13.3%	81,341
Contributed assets	–	–	6,600	16,512	2,200	14,312	650.6%	6,600
Surplus/(Deficit) after capital transfers & contributions	6,563,923	1,901,489	2,292,135	4,320,757	3,246,493			2,292,135
Taxation	19,926	–	3,385	10,675	2,256			3,385
Surplus/(Deficit) after taxation	6,543,997	1,901,489	2,288,750	4,310,082	3,244,237			2,288,750
Attributable to minorities	13,918	5,314	2,547	7,851	4,217			2,547
Surplus/(Deficit) attributable to municipality	6,557,915	1,906,803	2,291,297	4,317,933	3,248,454			2,291,297
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	6,557,915	1,906,803	2,291,297	4,317,933	3,248,454			2,291,297

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	2,783	2,895	(112)	-3.9%	12,225
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	120,022	129,078	(9,056)	-7.0%	366,214
Vote 3 - Corporate Services	318,490	302,085	257,408	74,961	64,574	10,387	16.1%	256,997
Vote 4 - City Manager	232	242	322	74	163	(89)	-54.5%	322
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	11,710	11,426	284	2.5%	22,318
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	649,404	598,622	50,782	8.5%	1,329,812
Vote 7 - Finance	15,866	16,111	24,379	5,769	6,352	(583)	-9.2%	24,292
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	784,686	754,543	30,142	4.0%	1,935,552
Vote 9 - Safety & Security	150,281	138,938	119,749	53,926	52,542	1,384	2.6%	118,494
Vote 10 - Social Services	231,223	247,679	264,684	103,843	97,844	5,999	6.1%	260,224
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,930,871	950,281	964,936	(14,655)	-1.5%	1,924,342
Vote 12 - Municipal Entity - CTICC	380,302	272,980	411,948	234,834	298,510	(63,676)	-21.3%	411,948
Total Capital Multi-year expenditure	**5,870,136**	**6,774,256**	**6,758,390**	**2,992,294**	**2,981,486**	**10,807**	**0.4%**	**6,662,740**
Total Capital Expenditure	**5,870,136**	**6,774,256**	**6,758,390**	**2,992,294**	**2,981,486**	**10,807**	**0.4%**	**6,662,740**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**701,374**	**250,855**	**262,979**	(12,124)	-4.6%	**681,701**
Executive and council	45,771	35,849	162,996	105,820	111,221	(5,401)	-4.9%	161,817
Budget and treasury office	15,367	15,997	24,265	5,737	6,271	(535)	-8.5%	24,178
Corporate services	459,588	520,120	514,114	139,298	145,486	(6,189)	-4.3%	495,706
Community and public safety	**770,004**	**936,453**	**1,011,968**	**297,421**	**304,973**	(7,552)	-2.5%	**988,350**
Community and social services	85,337	69,742	88,770	30,717	28,503	2,214	7.8%	86,449
Sport and recreation	142,704	148,513	166,802	66,072	68,774	(2,702)	-3.9%	165,038
Public safety	187,892	185,098	169,867	80,280	72,398	7,882	10.9%	169,360
Housing	336,949	499,611	562,338	108,370	127,430	(19,060)	-15.0%	543,271
Health	17,122	33,490	24,191	11,981	7,867	4,115	52.3%	24,231
Economic and environmental services	**1,529,423**	**1,534,557**	**1,494,872**	**824,409**	**834,887**	(10,477)	-1.3%	**1,489,788**
Planning and development	58,135	70,524	69,666	36,412	36,392	20	0.1%	69,663
Road transport	1,454,254	1,448,117	1,413,158	787,234	797,617	(10,383)	-1.3%	1,408,098
Environmental protection	17,034	15,916	12,048	764	878	(114)	-13.0%	12,027
Trading services	**2,669,181**	**3,458,301**	**3,138,227**	**1,384,774**	**1,280,138**	104,636	8.2%	**3,090,953**
Electricity	1,016,911	1,536,812	1,305,937	617,096	572,789	44,307	7.7%	1,259,423
Water	719,005	883,225	915,219	392,662	354,427	38,235	10.8%	912,360
Waste water management	680,773	800,774	734,990	327,082	295,319	31,763	10.8%	737,990
Waste management	252,491	237,491	182,081	47,935	57,604	(9,669)	-16.8%	181,181
Other	380,802	272,980	411,948	234,834	298,510	(63,676)	-21.3%	411,948
Total Capital Expenditure - Standard Classification	**5,870,136**	**6,774,256**	**6,758,390**	**2,992,294**	**2,981,486**	**10,807**	**0.4%**	**6,662,740**
Funded by:								
National Government	2,030,362	2,079,122	2,139,786	979,393	1,010,166	(30,773)	-3.0%	2,114,738
Provincial Government	156,729	97,918	52,320	30,390	24,424	5,965	24.4%	51,520
District Municipality	–	–	–	–	–	–	–	–
Other transfers and grants	333	–	–	–	–	–	–	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,192,106**	**1,009,783**	**1,034,591**	**(24,808)**	**-2.4%**	**2,166,259**
Public contributions & donations	61,488	87,800	81,341	39,139	45,132	(5,994)	-13.3%	79,817
Borrowing	2,441,423	2,988,696	2,957,150	1,372,416	1,276,719	95,698	7.5%	2,944,894
Internally generated funds	1,179,801	1,520,720	1,527,793	570,956	625,044	(54,089)	-8.7%	1,471,770
Total Capital Funding	**5,870,136**	**6,774,256**	**6,758,390**	**2,992,294**	**2,981,486**	**10,807**	**0.4%**	**6,662,740**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	3,803,924	103,411	103,411	123,024	103,411
Call investment deposits	2,155,177	3,139,932	6,077,382	5,749,069	6,077,382
Consumer debtors	5,105,255	4,903,207	5,351,344	4,230,300	5,351,344
Other debtors	876,510	898,987	1,003,276	900,027	1,003,276
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	258,533	341,456	284,412	322,416	284,412
Total current assets	**12,216,492**	**9,408,864**	**12,837,773**	**11,341,928**	**12,837,773**
Non current assets					
Long-term receivables	51,695	67,985	49,110	38,296	49,110
Investments	3,540,486	3,365,180	2,727,297	4,706,890	2,727,297
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	–	–	–	–	–
Property, plant and equipment	37,520,330	41,975,484	41,489,367	39,031,738	41,489,367
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,162	708,383	629,162	629,162	629,162
Other non-current assets	12,202	9,062	9,049	9,049	9,049
Total non current assets	**42,342,066**	**46,715,476**	**45,492,176**	**45,003,326**	**45,492,176**
TOTAL ASSETS	**54,558,558**	**56,124,340**	**58,329,949**	**56,345,254**	**58,329,949**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	471,327	501,208	501,208	469,936	501,208
Consumer deposits	371,253	368,645	395,022	399,595	395,022
Trade and other payables	7,090,574	6,627,029	6,857,151	4,395,684	6,857,151
Provisions	1,072,815	1,095,708	1,148,811	1,008,485	1,148,811
Total current liabilities	**9,005,969**	**8,592,590**	**8,902,192**	**6,273,701**	**8,902,192**
Non current liabilities					
Borrowing	6,048,731	8,114,854	8,097,833	6,017,762	8,097,833
Provisions	6,116,353	6,271,089	6,400,777	6,404,400	6,400,777
Total non current liabilities	**12,165,084**	**14,385,943**	**14,498,610**	**12,422,162**	**14,498,610**
TOTAL LIABILITIES	**21,171,053**	**22,978,533**	**23,400,802**	**18,695,862**	**23,400,802**
NET ASSETS	**33,387,505**	**33,145,808**	**34,929,147**	**37,649,391**	**34,929,147**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	30,024,363	31,362,348	31,628,873	34,555,052	31,628,873
Reserves	3,004,435	1,470,363	2,970,593	2,769,193	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	**33,028,798**	**32,832,711**	**34,599,466**	**37,324,245**	**34,599,466**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	31,377,198	6,864,644	7,387,436	5,545,728	5,158,701	387,027	7.5%	7,387,436
Service charges	–	16,910,000	16,975,854	11,764,275	11,551,861	212,415	1.8%	16,975,854
Other revenue	–	3,422,844	3,374,305	2,535,631	2,486,893	48,738	2.0%	3,374,305
Government - operating	–	3,802,940	3,889,115	2,658,770	2,588,370	70,400	2.7%	3,889,115
Government - capital	–	2,264,840	2,273,447	2,035,263	2,030,561	4,702	0.2%	2,273,447
Interest	878,939	610,778	619,314	398,315	402,190	(3,875)	-1.0%	619,314
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(25,109,409)	(28,762,136)	(29,329,727)	(21,153,089)	(21,093,547)	59,542	-0.3%	(29,329,727)
Finance charges	(688,486)	(818,248)	(813,068)	(337,687)	(337,687)	(0)	0.0%	(813,068)
Transfers and Grants	–	(115,154)	(124,573)	(1,357)	(4,295)	(2,938)	68.4%	(124,573)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,458,242**	**4,180,508**	**4,252,103**	**3,445,850**	**2,783,048**	**(662,802)**	**-23.8%**	**4,252,103**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	130,308	79,500	40,500	–	–	–	–	40,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	26,374	3,578	2,585	–	–	–	–	2,585
Decrease (increase) in non-current investments	(554,355)	(89,310)	(89,310)	–	–	–	–	(89,310)
Payments								
Capital assets	(5,874,989)	(6,124,129)	(6,123,872)	(2,281,258)	(2,375,244)	(93,986)	4.0%	(6,123,872)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(6,272,662)**	**(6,130,361)**	**(6,170,097)**	**(2,281,258)**	**(2,375,244)**	**(93,986)**	**4.0%**	**(6,170,097)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	50,000	2,840,001	2,741,212	193,000	241,212	(48,212)	-20.0%	2,741,212
Increase (decrease) in consumer deposits	62,566	29,948	32,463	–	–	–		32,463
Payments								
Repayment of borrowing	(286,957)	(494,800)	(491,821)	(142,076)	(142,076)	–		(491,821)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(174,391)**	**2,375,150**	**2,281,854**	**50,924**	**99,136**	**48,212**	**48.6%**	**2,281,854**
NET INCREASE/ (DECREASE) IN CASH HELD	**11,189**	**425,297**	**363,860**	**1,215,516**	**506,940**			**363,860**
Cash/cash equivalents at beginning:	3,792,735	1,347,362	3,481,911	3,481,911	3,481,911			3,481,911
Cash/cash equivalents at month/year end:	3,803,924	1,772,659	3,845,771	4,697,427	3,988,851			3,845,771

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The Company provisionally hosted 291 events as at 28 February 2017 and achieved a surplus of R27.4 million. Total revenue has exceeded its budget by R8.5 million, while total expenditure reflects a saving of R12.6 million.

Table F1 Monthly Budget Statement Summary

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	35,272	15,084	23,621	20,582	19,635	947	4.8%	23,621
Transfers recognised - operational	–	–	220	–	–	–	-	220
Other own revenue	208,733	217,851	210,697	139,092	131,535	7,558	5.7%	210,697
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**234,538**	**159,675**	**151,170**	**8,505**	**5.6%**	**234,538**
Employee costs	47,502	73,269	71,274	35,525	40,732	(5,207)	-12.8%	71,274
Remuneration of Board Members	457	1,054	937	366	436	(69)	-15.9%	937
Depreciation and asset impairment	24,832	29,356	31,090	18,996	19,437	(440)	-2.3%	31,090
Finance charges	42	6,131	950	3	–	3	-	950
Materials and bulk purchases	–	–	–	–	–	–	-	–
Transfers and grants	–	–	220	–	–	–	-	220
Other expenditure	103,911	141,165	117,980	66,660	73,564	(6,905)	-9.4%	117,980
Total Expenditure	**176,745**	**250,974**	**222,450**	**121,551**	**134,168**	**(12,618)**	**-9.4%**	**222,450**
Surplus/(Deficit)	**67,260**	**(18,039)**	**12,088**	**38,124**	**17,001**	**21,123**	**124.2%**	**12,088**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**67,260**	**(18,039)**	**12,088**	**38,124**	**17,001**	**21,123**	**124.2%**	**12,088**
Taxation	20,007	–	3,385	10,675	2,256	8,418	373.1%	3,385
Surplus/ (Deficit) for the year	**47,253**	**(18,039)**	**8,703**	**27,449**	**14,745**	**12,704**	**86.2%**	**8,703**
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	-	–
Public contributions & donations	–	–	–	–	–	–	-	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.00%	40,000
Internally generated funds	380,302	212,980	371,948	234,834	258,510	(23,676)	-9.2%	371,948
Total sources of capital funds	**380,302**	**272,980**	**411,948**	**234,834**	**298,510**	**(63,676)**	**-21.3%**	**411,948**
Financial position								
Total current assets	437,337	238,172	253,171	373,830				253,171
Total non current assets	619,426	978,498	1,000,284	834,830				1,000,284
Total current liabilities	142,989	90,574	86,987	74,437				86,987
Total non current liabilities	(2,654)	56,415	40,125	(2,654)				40,125
Community wealth/Equity	**916,427**	**1,069,680**	**1,126,343**	**1,136,876**				**1,126,343**
Cash flows								
Net cash from (used) operating	127,270	18,665	(11,718)	(18,019)	63,643	(81,662)	-128.3%	(11,718)
Net cash from (used) investing	(380,307)	(272,980)	(411,948)	(234,677)	(298,510)	63,833	-21.4%	(411,948)
Net cash from (used) financing	117,000	336,417	240,606	193,000	241,212	(48,212)	-20.0%	240,606
Cash/cash equivalents at the year end	**418,595**	**231,541**	**235,535**	**358,899**	**424,940**	**(66,041)**	**-15.5%**	**235,535**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	–	–	–	–	–	–	-	–
Property rates - penalties & collection charges	–	–	–	–	–	–	-	–
Service charges - electricity revenue	–	–	–	–	–	–	-	–
Service charges - water revenue	–	–	–	–	–	–	-	–
Service charges - sanitation revenue	–	–	–	–	–	–	-	–
Service charges - refuse revenue	–	–	–	–	–	–	-	–
Service charges - other	–	–	–	–	–	–	-	–
Rental of facilities and equipment	99,937	104,435	100,756	67,875	62,836	5,038	8.0%	100,756
Interest earned - external investments	35,272	15,084	23,621	20,582	19,635	947	4.8%	23,621
Interest earned - outstanding debtors	–	–	–	–	–	–	-	–
Dividends received	–	–	–	–	–	–	-	–
Fines	–	–	–	–	–	–	-	–
Licences and permits	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Transfers recognised - operational	–	–	220	–	–	–	-	220
Other revenue	108,796	113,416	109,942	71,218	68,698	2,519	3.7%	109,942
Gains on disposal of PPE	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**234,538**	**159,675**	**151,170**	**8,505**	**5.6%**	**234,538**
Expenditure By Type								
Employee related costs	47,502	73,269	71,274	35,525	40,732	(5,207)	-12.8%	71,274
Remuneration of Directors	457	1,054	937	366	436	(69)	-15.9%	937
Debt impairment	–	–	–	–	–	–	-	–
Collection costs	–	–	–	–	–	–	-	–
Depreciation & asset impairment	24,832	29,356	31,090	18,996	19,437	(440)	-2.3%	31,090
Finance charges	42	6,131	950	3	–	3	-	950
Bulk purchases	–	–	–	–	–	–	-	–
Other materials	–	–	–	–	–	–	-	–
Contracted services	–	–	–	–	–	–	-	–
Transfers and grants	–	–	220	–	–	–	-	220
Other expenditure	103,911	141,165	117,980	66,660	73,564	(6,905)	-9.4%	117,980
Loss on disposal of PPE	–	–	–	–	–	–	-	–
Total Expenditure	**176,745**	**250,974**	**222,450**	**121,551**	**134,168**	**(12,618)**	**-9.4%**	**222,450**
Surplus/(Deficit)	**67,260**	**(18,039)**	**12,088**	**38,124**	**17,001**	**21,123**	**124.2%**	**12,088**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital	–	–	–	–	–	–	-	–
Contributions of PPE	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**67,260**	**(18,039)**	**12,088**	**38,124**	**17,001**	**21,123**	**124.2%**	**12,088**
Taxation	20,007	–	3,385	10,675	2,256	8,418	373.1%	3,385
Surplus/(Deficit) for the year	**47,253**	**(18,039)**	**8,703**	**27,449**	**14,745**	**12,704**	**86.2%**	**8,703**

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Single Year expenditure								
Building Enhancements	15,194	16,500	16,500	3,549	11,000	(7,451)	-67.7%	16,500
IT & Telecommunications	10,517	14,535	14,535	1,931	9,690	(7,759)	-80.1%	14,535
Operational Furniture & Equipment	786	1,041	1,041	490	694	(204)	-29.4%	1,041
Catering Furniture & Equipment	2,597	2,733	3,733	1,184	2,489	(1,304)	-52.4%	3,733
CTICC2	351,208	238,171	376,139	227,680	274,637	(46,958)	-17.1%	376,139
Capital single-year expenditure sub-total	**380,302**	**272,980**	**411,948**	**234,834**	**298,510**	**(63,676)**	**-21.3%**	**411,948**
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & Donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.0%	40,000
Internally generated funds	380,302	212,980	371,948	234,834	258,510	(23,676)	-9.2%	371,948
Total Capital Funding	**380,302**	**272,980**	**411,948**	**234,834**	**298,510**	**(63,676)**	**-24.6%**	**411,948**

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2015/16	Current Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	9,771	–	–	4,475	–
Call investment deposits	408,824	231,541	235,535	354,425	235,535
Consumer debtors	–	–	–	–	–
Other debtors	17,482	4,357	16,224	13,741	16,224
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,260	2,273	1,412	1,189	1,412
Total current assets	**437,337**	**238,172**	**253,171**	**373,830**	**253,171**
Non current assets					
Long-term receivables	–	5	–	–	–
Investments	–	–	0	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	619,426	978,493	1,000,284	834,830	1,000,284
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	**619,426**	**978,498**	**1,000,284**	**834,830**	**1,000,284**
TOTAL ASSETS	**1,056,763**	**1,216,669**	**1,253,455**	**1,208,660**	**1,253,455**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	46,620	39,213	37,926	34,096	37,926
Trade and other payables	92,831	47,407	45,226	38,764	45,226
Provisions	3,538	3,954	3,835	1,577	3,835
Total current liabilities	**142,989**	**90,574**	**86,987**	**74,437**	**86,987**
Non current liabilities					
Borrowing	–	56,415	39,394	–	39,394
Provisions	(2,654)	–	731	(2,654)	731
Total non current liabilities	**(2,654)**	**56,415**	**40,125**	**(2,654)**	**40,125**
TOTAL LIABILITIES	**140,336**	**146,989**	**127,112**	**71,783**	**127,112**
NET ASSETS	**916,427**	**1,069,680**	**1,126,343**	**1,136,876**	**1,126,343**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(168,001)	(215,958)	(159,297)	(140,551)	(159,297)
Reserves	–	–	–	–	–
Share capital	1,084,428	1,285,638	1,285,640	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	**916,427**	**1,069,680**	**1,126,343**	**1,136,876**	**1,126,343**

Table F5 Monthly Budget Statement – Cash Flow

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	225,326	217,414	212,544	130,307	167,577	(37,270)	-22.2%	212,544
Government - operating	–	–	220	–	–	–	-	220
Government - capital	–	–	–	–	–	–	-	–
Interest	35,272	15,084	23,621	20,582	19,635	947	4.8%	23,621
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(133,285)	(207,703)	(246,933)	(168,905)	(123,566)	(45,339)	36.7%	(246,933)
Finance charges	(42)	(6,131)	(950)	(3)	(3)	0	-0.4%	(950)
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Grants	–	–	(220)	–	–	–	-	(220)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**127,270**	**18,665**	**(11,718)**	**(18,019)**	**63,643**	**(81,662)**	**-128.3%**	**(11,718)**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(380,307)	(272,980)	(411,948)	(234,677)	(298,510)	63,833	-21.4%	(411,948)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(380,307)**	**(272,980)**	**(411,948)**	**(234,677)**	**(298,510)**	**63,833**	**-21.4%**	**(411,948)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–		–
Borrowing long term/refinancing	117,000	340,001	241,212	193,000	241,212	(48,212)	-20.0%	241,212
Increase (decrease) in consumer deposits	–	–	–	–	–	–		–
Payments						–		
Repayment of borrowing	–	(3,585)	(606)	–	–	–		(606)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**117,000**	**336,417**	**240,606**	**193,000**	**241,212**	**(48,212)**	**-20.0%**	**240,606**
NET INCREASE/ (DECREASE) IN CASH HELD	**(136,037)**	**82,102**	**(183,060)**	**(59,696)**	**6,345**	**(66,041)**	**-1040.8%**	**(183,060)**
Cash/cash equivalents at the year begin:	554,632	149,439	418,595	418,595	418,595	–		418,595
Cash/cash equivalents at the year end:	418,595	231,541	235,535	358,899	424,940	(66,041)	-15.5%	235,535

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue Items			
Interest earned - external investments	947	The variance is due to the favourable cash balances resulting from the timing of capital projects and the investment of surplus funds.	-
Expenditure Items			
Other expenditure	(6,905)	The variance is due to savings on direct costs relating to food and beverage revenue.	-
Capital Expenditure Items			
Building Enhancements	(7,451)	The variance is due to the timing of capital spend as at 28 February 2017.	None required: budget will be achieved at 30 June 2017.
IT & Telecommunications	(7,759)	The variance is due to the timing of capital spend as at 28 February 2017.	None required: budget will be achieved at 30 June 2017.
Catering Furniture & Equipment	(1,304)	The variance is due to the timing of capital spend as at 28 February 2017.	None required: budget will be achieved at 30 June 2017.
CTICC2	(46,958)	The variance is due to the timing of capital spend as at 28 February 2017.	None required: budget will be achieved at 30 June 2017.
Cash flow items			
Ratepayers and other	(37,270)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Suppliers and employees	(45,339)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Capital assets	63,833	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Borrowing long term/refinancing	(48,212)	The variance is due to the timing of borrowing, which is based on CTICC2 cash flow requirements.	None required: budget will be achieved at 30 June 2017.

Table SF3 Entity Aged debtors

Detail	Current Year 2016/17										
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Revenue Source											
Rates	–	–	–	–	–	–	–	–	–	–	–
Electricity	–	–	–	–	–	–	–	–	–	–	–
Water	–	–	–	–	–	–	–	–	–	–	–
Sewerage / Sanitation	–	–	–	–	–	–	–	–	–	–	–
Refuse Removal	–	–	–	–	–	–	–	–	–	–	–
Housing (Rental Revenue)	–	–	–	–	–	–	–	–	–	–	–
Other	1,179	92	730	452	(182)	–	–	–	2,271	–	270
Total By Income Source	1,179	92	730	452	(182)	–	–	–	2,271	–	270
Debtors Age Analysis By Customer Group											
Government	–	–	–	–	–	–	–	–	–	–	
Business	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–	–	–	–	–	
Other	1,179	92	730	452	(182)	–	–	–	2,271	–	
Total By Customer Group	1,179	92	730	452	(182)	–	–	–	2,271	–	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	8,644	0	110	0	88	–	–	–	8,843
Auditor General	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Total By Customer Type	**8,644**	**0**	**110**	**0**	**88**	–	–	–	**8,843**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2016/17 Period of Investment Months	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
CTICC								
Cash					-	134	27	108
Nedbank - Current - 1232 043850	-	Current Account	-	1	-	258	(1)	258
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6,8	17	0	17
ABSA Bank - Current - 4072900553	-	Current Account		908	-	(2,277)	(3,976)	1,699
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	4	-	602	593	9
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	67	0	67
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	13	-	2,241	(12)	2,254
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	231	6.75	43,081	(5,231)	48,313
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	(39)	7,853	64,337	39	64,298
Investec Bank - (462097) 1008645		Money Market	-	205	7.937	34,050	(205)	34,255
Nedgroup Money Market - (800167964) - 8319631		Money Market		375	8.091	61,473	(375)	61,847
First National Bank -RMB Investment- 00 506 190 167 40	One	RMB Investment		78	7.574	13,377	(78)	13,456
ABSA Bank - CTICC Money Market - 9316676360		Money Market		207	7.83	34,175	(207)	34,381
Nedbank - 03/7881544007/000103		Investment			-			
						251,535	(9,427)	260,962
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	3	-	595	515	80
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account	-	7	6.75	102	(6,794)	6,895
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496		Money Market	-		7.969	1	0	1
Stanlib Money Market - CTICC East - 000-402-184 (552166459)		Money Market	-		-			
Absa Bank - CTICC East - Money Market (9295637051)		Money Market		(17)	6.8	30,173	17	30,156
						30,871	(6,262)	37,133
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC East Guarantee	23 March 2017	329	7.15	60,476	(329)	60,805
Total Investments				2,304		342,882	(16,017)	358,899

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	457	1,054	937	366	436	(69)	-15.9%	937
Sub Total - Board Members of Entities	457	1,054	937	366	436	(69)	-15.9%	937
% increase								104.8%
Senior Managers of Entities								
Basic Salaries	6,314	7,145	8,040	4,209	5,360	(1,151)	-21.5%	8,040
Sub Total - Senior Managers of Entities	6,314	7,145	8,040	4,209	5,360	(1,151)	-21.5%	8,040
% increase			27.3%					27.3%
Other Staff of Entities								
Basic Salaries	41,187	66,124	63,234	31,316	35,372	(4,056)	-11.5%	63,234
Sub Total - Other Staff of Entities	41,187	66,124	63,234	31,316	35,372	(4,056)	-11.5%	63,234
% increase			53.5%					53.5%
Total Municipal Entities remuneration	47,959	74,323	72,210	35,892	41,168	(5,276)	-12.8%	72,210
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	3,750	10,358	11,337	6,562	10,990	5,920	5,499	13,459	9,926	8,271	8,121	11,601	100,756	131,571	140,123
Other revenue	7,060	13,443	16,648	8,872	15,050	7,266	10,219	13,239	15,645	12,553	10,735	6,296	133,562	11,671	10,100
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	10,810	23,801	27,985	15,434	26,040	13,186	15,718	26,698	25,571	20,825	18,856	17,896	234,318	143,242	150,223
Expenditure By Type															
Employee related costs	4,610	4,427	4,776	4,544	4,691	5,250	2,211	5,018	6,840	7,033	7,126	9,542	71,274	81,382	87,045
Remuneration of Board Members	–	–	201	–	–	–	–	–	235	–	–	266	937	804	856
Debt Impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,362	2,364	2,364	2,375	2,509	2,394	2,307	2,322	2,488	2,488	2,488	4,190	31,090	702,868	37,367
Finance charges	–	3	–	0	(3)	3	–	–	–	318	317	315	950	3,651	3,395
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	5,856	9,979	12,389	9,646	12,601	6,816	8,513	11,534	12,205	10,024	8,825	14,490	121,364	167,947	168,780
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	12,828	16,773	19,729	16,564	19,797	14,463	13,031	18,874	21,768	19,863	18,756	28,803	225,615	956,653	297,443

Table continues on next page.

Annexure A: In-year report (February 2017)

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure															
Capital assets	433	4,884	36,923	49,629	40,477	2,239	60,201	4,884	39,302	30,890	26,037	17,209	411,948	47,982	45,443
Total capital expenditure	433	4,884	36,923	49,629	40,477	2,238	60,201	4,884	39,302	30,890	26,037	17,209	411,948	47,982	45,443
Cash flow															
Ratepayers and other	29,446	7,476	18,735	12,561	37,226	3,952	17,271	29,446	18,118	18,118	18,118	(9,386)	212,544	268,000	268,630
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	2,304	2,842	2,766	2,762	2,590	1,249	3,205	2,304	1,305	1,116	1,103	462	23,621	11,671	10,100
Suppliers, employees and other	(10,849)	(15,166)	(18,437)	(15,754)	(11,142)	(3,688)	(25,263)	(10,849)	(17,309)	(17,309)	(17,309)	(71,441)	(246,933)	(229,767)	(255,815)
Finance charges	–	(3)	0	(0)	(0)	–	–	–	–	(318)	(317)	(312)	(950)	(3,651)	(3,395)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	20,901	(4,851)	3,064	(430)	28,664	1,512	(4,786)	20,901	2,114	1,607	1,595	(80,677)	(11,718)	46,252	19,520
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	(433)	(4,884)	(36,923)	(49,629)	(40,477)	(2,238)	(60,201)	(4,884)	(39,302)	(30,890)	(26,037)	(17,209)	(411,948)	(47,982)	(45,443)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(433)	(4,884)	(36,923)	(49,629)	(40,477)	(2,238)	(60,201)	(4,884)	(39,302)	(30,890)	(25,037)	(17,209)	(411,948)	(47,982)	(45,443)
Borrowing long term/refinancing/short term	60,000	90,500	–	37,500	–	5,000	–	–	–	–	–	–	241,212	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	(200)	(202)	(204)	(606)	(2,573)	(2,830)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	60,000	90,500	–	37,500	–	5,000	–	–	–	(200)	(202)	(204)	240,606	(2,573)	(2,830)
NET INCREASE/ (DECREASE) IN CASH HELD	80,468	80,765	(33,859)	(12,550)	(11,814)	4,275	(64,987)	16,017	(37,188)	(29,483)	(24,643)	(98,090)	(183,060)	(4,303)	(28,753)

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	359,365	256,627	391,462	230,566	284,852	(54,287)	-19%	391,462
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	7,690	2,808	1,175	783	783	(0)	0%	1,175
Furniture and other office equipment	1,696	1,465	1,465	1,559	976	583	60%	1,465
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	349,482	251,671	388,139	228,223	282,637	(54,414)	-19%	388,139
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	496	683	683	–	455	(455)	-100%	683
Total Capital Expenditure on new assets	359,365	256,627	391,462	230,566	284,852	(54,287)	-19%	391,462

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	20,938	16,353	20,486	4,268	13,657	(9,389)	-68.7%	20,486
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	2,622	11,727	13,360	1,148	8,907	(7,759)	-87.1%	13,360
Furniture and other office equipment	913	1,269	2,269	138	1,512	(1,374)	-90.9%	2,269
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	16,939	3,000	4,500	2,982	3,000	(18)	-0.6%	4,500
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	465	358	358	–	238	(238)	-100.0%	358
Total Capital Expenditure on renewal of existing assets	20,938	16,353	20,486	4,268	13,657	(9,389)	-68.7%	20,486

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	8,235	9,137	9,153	5,981	6,102	(121)	-2.0%	9,153
General vehicles	–	–	–	–	–	–	–	–
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	–	–	–	–	–	–	–	–
Computers - hardware/equipment	–	–	–	–	–	–	–	–
Furniture and other office equipment	–	–	–	–	–	–	–	–
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	–	–	–	–	–	–	–	–
Other Buildings	8,235	9,137	9,153	5,981	6,102	(121)	-2.0%	9,153
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	8,235	9,137	9,153	5,981	6,102	(121)	-2.0%	9,153

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **February 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ACHMAT EBRAHIM --

Municipal Manager of City of Cape Town (CPT)

Signature ----------------------------- Date 14.03. 2017 ---------------------------------

CTICC

9 March 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **February 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature Ellingson Date 9. 3. 2017

Print name Fairoza Parker

Title: **Chief Financial Officer**

Signature pp. Mpum Date 09.03.2017

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